

NEW ERA LEASING AND FINANCE LIMITED

Regd. Off.: 981, Aggarwal Millenium Tower -II, Netaji Subhash Place, District Centre, Wazirpur, Opp. TV Tower,
Pitampura, New Delhi-110034, Website: www.neweraleasingfinance.com
CIN: L67120DL1984PLC018800, Email Id: neweraleasingfinance@gmail.com, Tel No.: 011-69999350

06th January, 2021

To,
The Executive Director
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700 001

Sub: Non applicability of Corporate Governance on New Era Leasing and Finance Limited ("the Company") for the Quarter and nine months ended 31st December, 2020

Dear Sir/Madam,

Please find enclosed herewith the explanation w.r.t Non- Applicability of Corporate Governance on the Company pursuant to Regulation 15 read with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company for the quarter and nine months ended 31st December, 2020.

Kindly take the same on your records.

For New Era Leasing and Finance Limited

Ras


Mr. Ras Bihari Sharma
(Managing Director)

DIN:- 06804500

Off. Address: 981, Aggarwal Millenium Tower-II,
Netaji Subhash Place, Pitampura, New Delhi-110034

Encl: As mentioned above

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06th January, 2020

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700001

Subject: Non-applicability of Corporate Governance on New Era Leasing and Finance Limited for the Quarter and nine months ended 31st December, 2020

Dear Sir/Ma'am,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

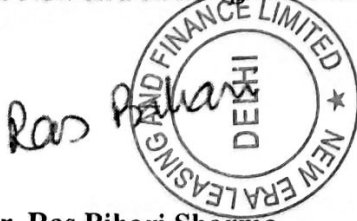
- A. The listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year i.e 31st March 2020 in this case;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to affirm you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on New Era Leasing and Finance Limited** (the Company) since it is neither listed exclusively on the SME Exchange nor its paid-up share capital and net worth exceeds the prescribed threshold limits as on the last day of the Financial Year ended on 31st March, 2020.

I hope you will find the above explanation satisfactory.

For ~~New Era Leasing and Finance Limited~~



Mr. Ras Bihari Sharma
(Managing Director)
DIN:- 06804500