

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, Aggarwal Millenium, Tower-II, Netaji Subhash Place, District Centre, Wazirpur,
Opp. TV Tower, Pitampura, New Delhi-110034
CIN: L67120DL1984PLC018800; **Tel No.:** 011-69999350;
Email ID: neweraleasingfinance@gmail.com

Date: 12.06.2020

To,
The Executive Director
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700 001

Dear Sir(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 and further to earlier disclosure on the subject dated March 24, 2020 followed by May 11, 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status is attached.

This is for your information and record.

For New Era Leasing and Finance Limited

A handwritten signature in blue ink, appearing to read 'K Chauhan', with the date '12/06/2020' written below it.

Ms. Kavita Chauhan
Company Secretary and Compliance Officer
PAN: BJAPC2647D

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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

S. No.	Particulars	Impact
1.	Impact of the CoVID-19 on business	<p>The Company's services remained shut from March 23, 2020 due to lockdown and partially reopened w.e.f. May 18, 2020, which has impacted its' operations during the period.</p> <p>Upon restarting of the operations, we are adhering to the State Government Guidelines.</p> <p>The lockdown and restrictions imposed on various activities due to Covid-19 pandemic, while being a necessary measure to contain its spread, have also posed unprecedented challenges to all businesses and the business operations of the Company have been no exception to this.</p> <p>However, since this situation is exceptional and is changing dynamically, the management of the Company is not in a position to gauge with certainty, the future impact on its operations. The management of the Company expects the operations to remain sub-normal in the immediate future, with a possibility of intermittent disruptions based on the evolving situation and varying Government guidelines and permissions. The Company continues to closely monitor the situation and shall take appropriate action as per regulatory guidelines.</p>
2.	Ability to maintain operations including the factories/ units/ office	<p>The Company has re-started its operations considering permissible workforce since May 18, 2020, adhering to the safety norms prescribed by the government.</p>

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	spaces functioning and closed down	
3.	Schedule if any for restarting the operations	Operations have already been started partially with permitted workforce and shall be further scaled upkeeping in view the Government guidelines to be issued from time to time.
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and workforce like sanitization, social distancing, mandatory mask wearing, thermal check of temperature at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material. The workforce which can work from home without affecting the normal operations of the Company have been advised to do so. The Company has enough resources to meet its liabilities towards suppliers, employees and other service providers.
5.	Estimation of future Impact of the CoVID-19 on its operations	The temporary suspension of services and the continuing reduced levels of operation are likely to have some financial impact. The Company would be able to absorb this.
6.	Details of impact of COVID-19 based on certain performance parameters:	
a.	Capital and financial resources and profitability	The Company's capital and Banking facilities remain the same. There are no liquidity concerns as enough resources are available in-house to settle all the liabilities and resume operations normally.
b.	Liquidity Position	There are no liquidity concerns as we have sufficient internal resources. The receivables are being collected although with some delays. We are sure to manage the situation well.
c.	Ability to service debt and other financing arrangements	The Company does not have any debts nor intend to borrow.
d.	Assets	No impact
e.	Internal Financial reporting and Control	All the internal financial controls are in place as they were in the normal periods. All the controls are being adhered to and are being monitored on daily basis.

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		The reporting requirements are being fulfilled as stipulated and are being complied.
f.	Supply Chain	We do not expect any significant issues with respect to supply chain.
g.	Demand for products/services	Now situation has become normal except for the month of April 2020 when it was total lock down across India.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Company does not foresee significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim by or against the Company.
8	Other relevant material updates about the listed entity's business.	No other material matter can be identified at present. We will continue to follow the recommendations/advisories as may be issued from time to time by the relevant authorities.

For New Era Leasing and Finance Limited


12/06/2020

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Company Secretary and Compliance Officer
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