

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, Aggarwal Millenium Tower-II, Netaji Subhash Palace District
Centre, Wazirpur, Opp. TV Tower, Pitampura, New Delhi-110034

CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;

Email ID: neweraleasingfinance@gmail.com; Website: www.neweraleasingfinance.com

11th October, 2021

To,

The Executive Director

The Calcutta Stock Exchange Limited

7, Lyons Range, Dalhousie,

Kolkata-700 001, West Bengal

(Scrip Code: 12149)

ISIN: INE874R01014

Sub: Non applicability of the submission of Corporate Governance Report of New Era Leasing and Finance Limited ("the Company") for the quarter ended 30th September, 2021.

Dear Sir(s),

Please find enclosed herewith the confirmation letter from the Company, confirming the Non-Applicability of the submission of Corporate Governance Report pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th September, 2021.

Kindly take the same on your records.

Thanking You,

For New Era Leasing and Finance Limited



Rishabh Bansal

(Company Secretary and Compliance Officer)

Address: 981, Aggarwal Millenium Tower-II,
Netaji Subhash Palace District Centre, Wazirpur,
Opp. TV Tower, Pitampura, New Delhi- 110034

Encl: As mentioned above

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11th October, 2021

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata- 700001, West Bengal

Subject: Non Applicability of Corporate Governance on New Era Leasing and Finance Limited ('the Company') for the quarter ended 30th September, 2021.

Dear Sir(s),

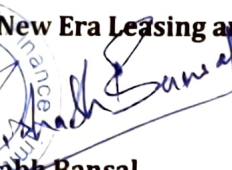
As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("Listing Regulations"), the provisions of Chapter IV of the said Listing Regulations, 2015 (as amended from time to time) shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year(31st March, 2021 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on New Era Leasing and Finance Limited** ("the Company") since its paid-up share capital and net worth does not exceeds the prescribed threshold limits as on the last day of the previous financial year i.e. 31st March, 2021.

For New Era Leasing and Finance Limited


Rishabh Bansal

Rishabh Bansal

(Company Secretary and Compliance Officer)

Address: 981, Aggarwal Millenium Tower-II,
Netaji Subhash Palace District Centre, Wazirpur,
Opp. TV Tower, Pitampura, New Delhi- 110034