

41st ANNUAL REPORT
FOR THE FINANCIAL YEAR

2024-2025

OF

NEW ERA LEASING AND
FINANCE LIMITED

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COMPANY INFORMATION

CIN	L67120DL1984PLC018800
BOARD OF DIRECTORS Mr. Rohtash Sharma Mrs. Jyotsna Kumari Mr. Varun Kumar Mr. Deepak Kansal	DESIGNATION Managing Director Independent Director Independent Director Independent Director
CHIEF FINANCIAL OFFICER Mrs. Rekha Jain	COMPANY SECRETARY & COMPLIANCE OFFICER Ms. Smriti Jha
SHARE TRANSFER AGENTS	Skyline Financial Services Private Ltd Address: D-153/A, 1st floor, Phase I, Okhla Industrial Area, New Delhi, Delhi 110020
STATUTORY AUDITOR	M/s KRISHAN RAKESH & CHARTERED ACCOUNTANTS FRN: 009088N Address: 143, Kohat Enclave, 2 nd Floor, Pitampura- 110034, New Delhi
SECRETARIAL AUDITOR	GA & Associates, Company Secretaries LLP LLP Address: D-328, Basement Floor, Defence Colony, New Delhi, India, 110024 Contact No: 011-46772203,04,05 Email Id: gaassociatesllp@gmail.com
REGISTERED OFFICE ADDRESS	23, Motia Khan, Rani Jhansi Road, New Delhi-110055
REGISTRAR OF COMPANIES	Registrar of Companies Delhi & Haryana Address: 4th Floor, IFCI Tower, 61, Nehru Place, New Delhi - 110019
STOCK EXCHANGE WHERE COMPANY IS LISTED	The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001
ISIN	INE874R01014
EMAIL	neweraleasingfinance@gmail.com
WEBSITE	www.neweraleasingfinance.com

NOTICE OF THE 41st ANNUAL GENERAL MEETING

Notice is hereby given that the **41st** Annual General Meeting of the members of **New Era Leasing and Finance Limited** will be held on **Monday, 22nd September, 2025** at 12:00 NOON at the registered office of the Company situated at 23, Motia Khan, Rani Jhansi Road, New Delhi-110055 to consider and transact the following business:

ORDINARY BUSINESS:

1. To review, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended 31st March 2025 including the Audited Balance Sheet, the statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date along with the notes and schedules appended thereto and Reports of the Auditor's and Director's Reports thereon.
2. To appoint a Director in place of Mr. Rohtash Sharma (DIN 06804507), Managing Director who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To Appoint **M/s Krishan Rakesh & Co Chartered Accountants (FRN: 009088N)** as Statutory Auditors of the Company for the Financial Year from 2025-26 to 2029-30.

SPECIAL BUSINESS:

4. To Approve the Re- Appointment of **Ms. Jyotsna Kumari (DIN:08514860)** As a Non- Executive, Independent Director of the Company And, In This Regard, To Consider and If Thought Fit, To Pass, With or Without Modification(S), The following resolution as an Special Resolution.

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’), read with the Rules made thereunder and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘SEBI Listing Regulations’) (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Jyotsna Kumari (DIN 08514860), who was appointed as an Independent Director of the Company for a term of five years and is eligible for being re-appointed as an Independent Director, who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of a director, be and is hereby re-appointed as an Independent Director of the Company with effect from September 25, 2024, not liable to retire by rotation, for a second term of five consecutive years, i.e. up to the conclusion of annual general meeting in the financial year 2029.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions of the Act read with the Rules made thereunder and Regulation 17(6) of the SEBI Listing Regulations, Ms. Jyotsna Kumari, be paid such fees and remuneration and profit-related commission as the Board may approve from time to time and subject to such limits prescribed from time to time.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

5. To Approve the Appointment of M/s. GA & Associates, Company Secretaries LLP as Secretarial Auditor of the Company for a period of five years.

“RESOLVED THAT pursuant to the provisions of Sections 179 and 204 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendations of the Audit Committee and the Board of Directors, the approval of the members be and is hereby accorded for the appointment of M/s GA & Associates, Company Secretaries LLP (PR No. 5860/2024), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025- 26 till Financial Year 2029-30 at such remuneration and on such terms and conditions as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.

RESOLVED FURTHER THAT The Board of Directors of the Company, (including its committees thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto.”

**For and on behalf of the Board
New Era Leasing and Finance Limited**

**Sd/-
Rohtash Sharma
(Managing Director)
DIN: 06804507
Address: 23, Motia Khan, Rani Jhansi Road
New Delhi- 110034**

**Date: 30.08.2025
Place: New Delhi**

Notes:

The Ministry of Corporate Affairs ("MCA") has vide its circular dated May 05, 2022 read together with circulars dated and 20/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India ("SEBI Circular"), the notice of this 41st AGM is circulated through electronic mode to all the members whose names appear in the Register of the Members/Record of Depositories as on 22nd August, 2025 and who have registered their e- mail address with Depositories/RTA/Company.

Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 41st AGM and the Annual Report for the financial year 2024-2025 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below: -

- a. For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self- attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company at neweraleasingfinance@gmail.com
 - b. For the Members holding shares in DEMAT form, please update your email address through your respective Depository Participant(s).
1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY /PROXIES TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

The Instrument of Proxy, duly executed and properly stamped, should reach the Company at its registered office not less than 48 hours before the commencement of the Annual General Meeting. Proxy Form (MGT- 11) is enclosed herewith. Pursuant to the provisions of Section 105 of the Companies Act, 2013, ("the Act") a person shall not act as a proxy for more than 50 (fifty) members and holding in aggregate not more than 10% (ten percent) of the total share capital of the Company. However, a single person may act as a proxy for a member holding more than 10% (ten percent) of the total share capital of the Company provided that such person shall not act as a proxy for any other person

2. The Register of Directors and Key Managerial Personnel and their Shareholdings maintained under Section 170 will be open for inspection by the members during the Annual General Meeting.
3. Relevant documents referred to in the accompanying Notice and the statement pursuant to Section 102(1) of the Act, are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and Public Holidays up to the date of the AGM.

4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall where the AGM is proposed to be held. Members who hold shares in electronic form are requested to bring their Client ID and DP ID numbers for identification.
5. AGM Notice and Annual Report are being sent by e-mail to those Members who have registered their e-mail IDs with their Depository (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent Skyline Financial Services Private Limited (in case of physical shareholding) for receipt of documents in electronic mode.
6. AGM Notice and Annual Report are being sent to all Members, whose names appear in the Register of Members / List of Beneficial Owners as received from Skyline Financial Services Private Ltd as on Friday, 22nd August 2025 (day & date). AGM Notice and Annual Report are also available on the website of NSDL i.e. <http://www.evoting.nsdl.com>.
7. Only those Members, whose names appear in the Register of Members / List of beneficial owners as on Monday, 15th September, 2025 (Cut-off Date), shall be entitled to vote (through remote e-voting/ physical ballot paper) on the resolutions set forth in this Notice and their voting rights shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off Date. A person who is not a member as on the Cut-off Date should treat this Notice for information only.
8. In compliance with provisions of Section 108 of The Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its Members the facility to exercise their right to vote by electronic means and the business may be transacted through remote e-voting facility (i.e. facility of casting votes by using an electronic voting system from a place other than the venue of AGM). The Company has engaged the services of Skyline Financial Services Private Limited as the Agency to provide remote e-voting facility.
9. The Company shall also provide facility for voting through physical ballot paper at the AGM and Members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right to vote at the AGM.
10. Members can opt for only one mode of voting i.e. either by physical ballot paper or by remote e-voting. However, if Members cast their vote through both mode of voting, then the voting through remote e-voting shall prevail.
11. The remote e-voting facility shall be available during the following period: Commencement of remote e-voting: From 9:00 A.M. on Friday, 19th September, 2025. End of remote e-voting: Up to 5:00 P.M. on Sunday, 21st September, 2025.
12. The remote e-voting shall not be allowed beyond the aforesaid time and date and the e-voting module shall be disabled by Skyline Financial Services Private Limited upon expiry of the aforesaid period.

13. The e-Voting Event Number, User ID and Password for remote e-voting are being sent by e-mail, to those Members who have registered their e-mail ID's and along with physical copy of AGM Notice to those Members, who have not registered their e-mail ID's.
14. The Members, who have cast their votes by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.
15. Profile of the Directors seeking appointment/re-appointment, as required in terms of Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India is annexed to this notice.
16. The remote e-voting shall not be allowed beyond the aforesaid time and date and the e-voting module shall be disabled by Skyline Financial Services Private Limited upon expiry of the aforesaid period.
17. The e-Voting Event Number, User ID and Password for remote e-voting are being sent by e-mail, to those Members who have registered their e-mail ID's and along with physical copy of AGM Notice to those Members, who have not registered their e-mail ID's.
18. The Members, who have cast their votes by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.
19. Profile of the Directors seeking appointment/re-appointment, as required in terms of Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India is annexed to this notice.
20. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 16th September, 2025 to Monday, 22nd September, 2025 (both days inclusive).
21. Ms. Isha Gupta Bose on behalf of M/s. GA & Associates Company Secretaries LLP has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
22. The Scrutinizer will make a consolidated Scrutinizers Report of the total votes cast in favor or against and invalid votes if any, to the Chairman or in his absence to any other Director authorized by the Board, who shall countersign the same. Based on the Scrutinizer's Report, the result will be declared by the Chairman or in his absence by the Company Secretary within 48 hours from the conclusion of the AGM at the Registered Office of the Company.
23. The result declared along with the Scrutinizer's Report will be displayed on the notice board of the Company at its Registered Office and Company's website i.e., www.neweraleasingfinance.com. The result shall also be submitted with the Stock Exchanges, where the Company's shares are listed.

24. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM i.e. 22nd September, 2025.
25. Members holding shares in physical form are requested to immediately notify change in their address/Bank details to the Company's Share Transfer Agent i.e. Skyline Financial Services Private Limited having its Registered Office at D- 153/A, 1st floor, Phase I, Okhla Industrial Area, New Delhi, Delhi 110020 or to the Company's Registered Office at 23, Motia Khan, Rani Jhansi Road, New Delhi-110055 quoting their Folio Number and Bank Account details along with self- attested documentary proofs together with the proof of address.
26. Since the Company's shares are in compulsory demat trading, to ensure better service and elimination of risk of holding shares in physical form, we request shareholders holding shares in physical form to dematerialize their shares at the earliest.
27. Members seeking any information with regard to Annual Accounts at the time of meeting are requested to send their queries to the Company at least 7 days before the date of meeting so as to enable the management to keep the information ready.
28. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
29. Members are requested to bring their attendance slip along with their copy of Annual Report along with them at the Meeting.
30. The documents referred to in the Notice are open for inspection at the Registered Office of the Company on any working day (except Sunday and holiday) between 10.00 A.M. to 05.00 P.M up to the date of Annual General Meeting.
31. The Register under Section 189 (4) of the Companies Act, 2013 shall be produced at the commencement of the meeting and shall remain open and accessible during the continuance of the meeting.
32. The facility for voting, via ballot or polling paper shall also be made available at the meeting and members attending the meeting shall be able to exercise their right at the meeting.
33. The Securities Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are requested to submit PAN to their Depository Participant(s) with whom they are maintaining their DEMAT accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Transfer Agent.
34. The Ministry of Corporate Affairs has taken a 'Green Initiative in Corporate Governance' by issuing circulars allowing paperless compliances by Companies through electronic mode. The Members can now receive various notices and documents through electronic mode by registering their e- mail addresses with the Company. Shareholders who have not registered their e-mail address with the Company can now register the same by post with M/s. Skyline Financial Services Private Limited, Company's Registrar and Share Transfer Agent or to the Company. Members holding shares in electronic form are requested to register their email addresses with their Depository Participants only. Even after registering for E-communication, the shareholders of the Company are entitled to receive such communication in physical form, upon request

35. Electronic copy of the Notice of the 41st Annual General Meeting of the Company *inter alia* indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. Members, who have not registered their email address so far, are requested to register their email IDs for receiving all communications including Annual Report, Notices, etc., from the Company electronically.

36. The route map of the venue of the Meeting is given in the Notice.

**For and on behalf of the Board
New Era Leasing and Finance Limited**

**Sd/-
Rohtash Sharma
(Managing Director)
DIN: 06804507
Address: 23, Motia Khan, Rani Jhansi Road New
Delhi- 110055**

**Date: 30.08.2025
Place: New Delhi**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013
READ WITH SECRETARIAL STANDARD 2 WITH RESPECT TO THE SPECIAL BUSINESSES
MENTIONED IN THE NOTICE**

ITEM NO. 4 To Approve the Re- Appointment of Ms. Jyotsna Kumari (DIN:08514860) as a non-executive, independent director of the company and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as special resolution.

Ms. Jyotsna Kumari (DIN: 08514860) was appointed as an Independent Director of the Company pursuant to Section 149 of the Act, read with the Appointment Rules by the Board, effective from 12/08/2019. She is retired from the first term as an Independent Director. The Company did not re-appoint her at the Annual General Meeting held on September 28, 2024 in terms of the provisions of Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, as on the date of this report, the Company has proposed to ratify her re-appointment with effect from September 25, 2024, with the approval of shareholders at the forthcoming Annual General Meetings per Section 149 of the Act, an Independent Director may hold office for two terms of up to 05 (Five) consecutive years each. Jyotsna fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Act, and Regulation 16(1)(b) of the LODR Regulations.

The NRC, after taking into account the performance evaluation of Jyotsna during her first term of 5 (Five) years and considering her knowledge, acumen, expertise, experience and substantial contribution and time commitment, has recommended to the Board her reappointment for a second term of 5 (Five) years with effect from September 25, 2024. The NRC has considered her diverse skills, leadership capabilities, expertise in go-to market, ESG, general management, sustainability and vast business experience, among others, as being key requirements for this role. In view of the above, the NRC and the Board are of the view that Jyotsna possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to reappoint her as an Independent Director.

The Company has received all statutory disclosures / declarations, including

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Appointment Rules,
- (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that she is not disqualified under sub-section (2) of Section 164 of the Act,
- (iii) Declaration to the effect that she meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act,
- (iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that she has not been debarred from holding office of a director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority,
- (v) Confirmation that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge duties as an Independent Director of the Company, and

In the opinion of the Board and based on its evaluation, Jyotsna fulfils the conditions specified in the Act, and Rules made thereunder and LODR Regulations for her reappointment as an Independent Director of the Company and she is independent of the Management of the Company.

The profile and specific areas of expertise and other relevant information as required under the LODR Regulations and SS-2 are provided in additional information section of this Notice.

The Board recommends the special resolution as set out in Item no. 4 of this notice for the approval of members.

Brief Profile of Ms. Jyotsna Kumari:

Ms. Jyotsna Kumari aged about 46 years is competent and capable to hold current position in the organization and execute the work in a balanced manner. She is an Independent Director on the Board of the Company since 12th August, 2019. She is well versed with marketing and sales management and also possesses good management techniques. She has a broad vision that shall be helpful for the Company to emerge more strongly.

Disclosure of relationship between Directors inter-se and Disclosure pursuant to The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Ms. Jyotsna Kumari has no relationship with any of the Directors on Board.

Name	Ms. Jyotsna Kumari
Age	46 years
Name of the Listed Companies in which Directorship Held	NIL
Name of the Listed Companies in which Committee Membership held	NIL
Shareholding in the Company	Nil
Terms and Condition of re-appointment	As per the Nomination and Remuneration policy
Relationship with any Director/KMP of the Company.	Nil
Remuneration last drawn	Remuneration drawn was within the overall limits in accordance with applicable provisions of the Companies Act 2013 and as approved by the members.
Remuneration proposed to be paid	As per the Nomination and Remuneration policy of the Company.
Number of Board Meeting attended during the year	06(Six)
Nature of expertise in specific functional areas	She is well versed with marketing and sales management and also possesses good management techniques
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	She has great knowledge, acumen, expertise, experience in the field of business management

Item No. 5 To Approve the Appointment of M/s. GA & Associates, Company Secretaries LLP as Secretarial Auditor of the Company for a period of five years

The Board at its meeting held on August 30, 2025, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s. GA & Associates, Company Secretaries LLP a Peer Reviewed Firm (PR No. 5860/2024) as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

M/s. GA & Associates, Company Secretaries LLP is a well-known firm of Practicing Company Secretaries founded and based in Delhi. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.

M/s. GA & Associates, Company Secretaries LLP has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by M/s. GA & Associates, Company Secretaries LLP as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

No director, KMP or their relatives, is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no.5

The Board recommends the Ordinary Resolution as set out in Item No. 5 of this Notice for approval of the Members.

E-voting Instructions:

Dear Member,

Sub: Voting through electronic means

The remote e-voting period begins on Friday, 19th September 2025 at 9:00 am. and ends on Sunday, 21st September 2025 at 5:00 pm. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 15th September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the " Beneficial Owner " icon under " Login " which is available under ' IDeAS ' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on " Access to e-Voting " under e-Voting services and you will be able to see e- Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re- directed to e- Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com . Select " Register Online for IDeAS Portal " or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp

	<p>2. Visit the e-Voting website of NSDL. Open web browser by typing the Following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e- Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e- Voting service provider i.e. NSDL and you will be redirected to e- Voting website of NSDL for casting your vote during the remote e-Voting period.</p>
	<p>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>i. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password</p>

	<p>ii. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e- voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e- Voting service providers' website directly.</p> <p>iii. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>iv. Alternatively, the user can directly access e- Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholder's (holding securities in demat mode) login through them Depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e- Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CsssSSSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e- Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email IDs are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

Step 2: Cast your vote electronically on NSDL e-Voting system

- a) How to cast your vote electronically on NSDL e-Voting system?
- b) After successful login at Step 1, you will be able to see all the companies
- c) "EVEN" in which you are holding shares and whose voting cycle is in active status.
- d) Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
- e) Now you are ready for e-Voting as the Voting page opens.
- f) Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- g) Upon confirmation, the message "Vote cast successfully" will be displayed.
- h) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- i) General Guidelines for shareholders
- j) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail srcomplianceadvisor@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can

also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

- k) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- l) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e- voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to www.neweraleasingfinance.com In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self- attested scanned copy of Aadhar Card) to www.neweraleasingfinance.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at

Step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

2. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**For and on behalf of the Board
New Era Leasing and Finance Limited**

**Sd/-
Rohtash Sharma
(Managing Director)
DIN:06804507**

**Address: 23, Motia Khan, Rani Jhansi
Road New Delhi- 110055**

**Place: New Delhi
Date: 30.08.2025**

Form No. MGT-11

PROXY FORM

*[Pursuant to Section 105(6) of the Companies Act, 2013
and Rule 19(3) of the Companies (Management and
Administration) Rules, 2014]*

CIN : L67120DL2084PLC018800
Name of the company : New Era Leasing and Finance Limited
Registered Address : 23, Motia Khan, Rani Jhansi Road
New Delhi-110055
Date and Time : Monday, 22nd September, 2025 at 12:00 NOON
Name of the Member :
Registered Address :
E-mail ID :
Folio No. / Client ID :
DP ID :

1. Name:

Signature, or failing him

2. Name:

Signature, or failing him

3. Name:

Signature:

Affix
Revenue
Stamp

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41st **Annual General Meeting** of Shareholders of New Era Leasing and Finance Limited that will be held on Monday, 22nd September, 2025 at 12:00 Noon at the Registered Office of the Company situated at 23, Motia Khan, Rani Jhansi Road, New Delhi- 110055 and at any adjournment thereof in respect of such resolutions as indicated below,

Sl. No.	Particulars
Ordinary Businesses	
1	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended 31st March 2025 including the Audited Balance Sheet, the statement of Profit and Loss and Cash flow Statement for the financial year ended on that date along with the notes and schedules appended thereto and Reports of the Auditor's and Director's Report.
2	To appoint a director in place of Mr. Rohtash Sharma (DIN No. 06804507), Managing Director who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers himself for re-
3.	To Appoint M/s Krishan Rakesh & Co Chartered Accountants (FRN: 009088N) as Statutory Auditors of the Company for the Financial Year 2025-26 to 2029-30.
Special Businesses	
4.	To Approve the Re- Appointment of Ms. Jyotsna Kumari (DIN:08514860) As a Non-Executive, Independent Director of the Company.
5.	To Approve the Appointment of M/s. GA & Associates, Company Secretaries LLP as Secretarial Auditor of the Company for a period of five years.

Signed this..... day of 2025

Signature of Shareholder

Signature of Proxy holder(s)

.....

Note: This form of proxy in order to be effective should be duly completed and deposited at the registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

Name:	
Address:	
DP ID*	
Client ID*	
Folio No.	
No. of Shares Held	

*Applicable for investors holding shares in Electronic form.

1. I hereby record my presence at **41st ANNUAL GENERAL MEETING** of the Company being held on Monday, 22nd September, 2025 at 12:00 P.M. at the Registered Office of the Company situated at 23, Motia Khan, Rani Jhansi Road, New Delhi- 110055.

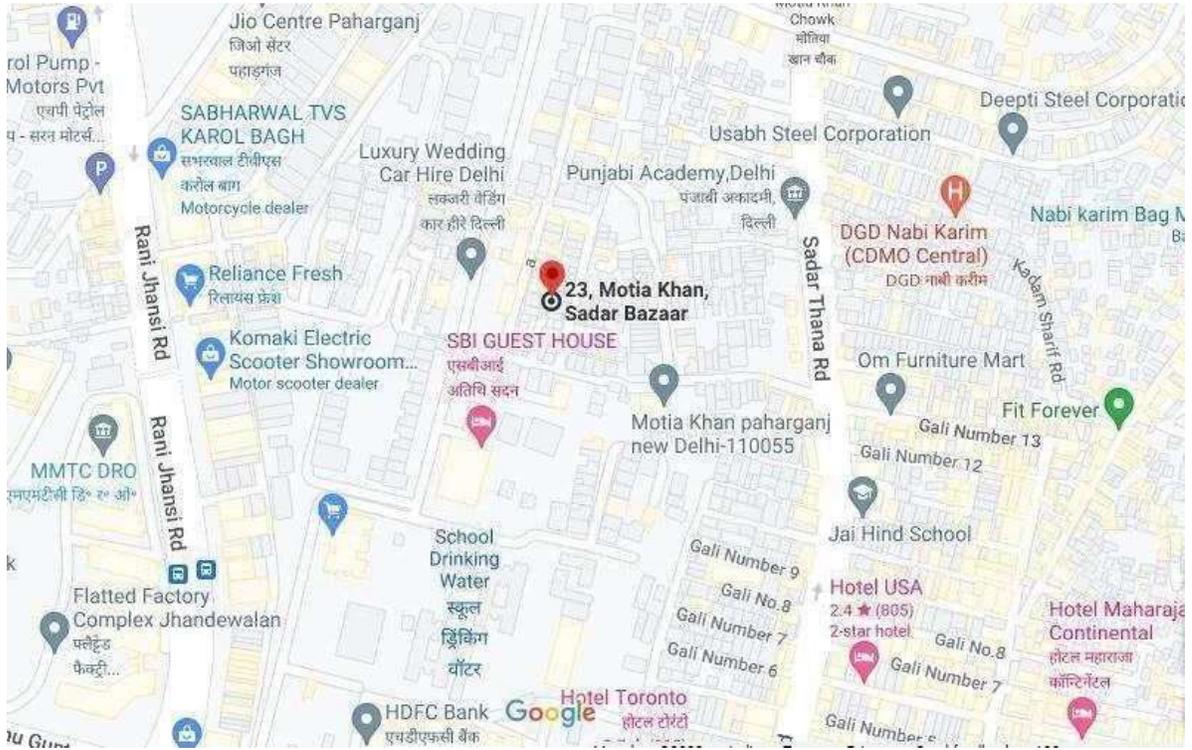
2. Signature of the Shareholder/Proxy Present

--

3. Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover the same at the entrance duly signed.

4. Shareholder / Proxy holder desiring to attend the meeting may bring his / her copy of the Notice for reference at the meeting.

ROUTE MAP



If undelivered, please return to:

New Era Leasing and Finance Limited

Office Address: 23, Motia Khan, Rani
Jhansi Road New Delhi- 110055

Dematerialization of physical shares and Updation of Bank Details & PAN

Dear Shareholders,

RE: UPDATION OF PAN, KYC, NOMINATION AND BANK DETAILS ETC.

Your attention is drawn to the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD- 1/P/CIR/2023/37 dated 16th March, 2023, wherein it has been decided by the SEBI to mandatorily update the PAN, KYC, Nomination details, Bank details, contact details and Specimen Signature of all shareholders holding shares in physical form and compulsory linking of PAN with Aadhar No. by all shareholders.

In the said circular, SEBI has also stipulated that if the shareholders holding shares in physical mode do not update the PAN, KYC and Nomination details or these details are not made available to the Company/their Registrar and Share Transfer Agents (RTA) by 30th September, 2023, then such folios shall be frozen by RTA on or after 1st October, 2023 (or any other date as may be notified) as per the directive issued by SEBI. Also, the folios in which PAN is not linked to Aadhaar as on 30.06.2023 or any other date as may be specified by the Central Board of Direct Taxes will also be frozen by the RTA.

Please further note that w.r.t. securities in the frozen folios -

- Any service request will be entertained by the RTA only upon registration / updation of PAN, KYC and Nomination details
- However, the frozen folios shall be eligible for any payment including dividend, interest or redemption payment but only through electronic mode upon complying with the requirements stated herein (or as per other directive of SEBI)
- The frozen folios shall be referred by RTA / Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and / or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on December 31, 2025.

Therefore, you are requested to comply with the following procedure to avoid any freezing of folios: -

1. Update the valid PAN, KYC in **Form ISR-1** and Nominations details in **Form SH-13** with RTA latest by 30th September, 2025. **Copies of Form ISR-1 and Form SH-13 are enclosed herewith and are available on the website of the Company.**
2. If you want to register / update the signature in the Company/RTA records, then submit **Form ISR-2** duly verified by your Bank. **A copy of Form ISR-2 is enclosed herewith and is available on the website of the Company.**
3. In case you do not wish to nominate any person with whom shall vest, all the rights in respect of such shares in the event of your death, you shall file '**Declaration to Opt-out**' in **Form ISR-3** with our RTA. **A copy of Form ISR-3 is are enclosed herewith and are available on the website of the Company.**
4. If you want to change/cancel the existing nomination, then submit (a) **Form SH-14** for change in the nomination details; (b) **Form SH-14 and Declaration to Opt-out in Form ISR- 3** for cancellation of existing nomination. **Copies of Form SH- 14 & Form ISR-3 are enclosed herewith and are available on the website of the Company.** Submit Bank Account details (Name of Bank with Branch address, account number, IFS Code) to our RTA.
5. Submit Contact Details i.e., Postal address with PIN, Mobile Number and Email Address to our RTA. **(You are requested to kindly update your Email Id and Mobile No. with our RTA for records as well as for receiving communication by electronic means.)**

* All forms mentioned above and other relevant information are also available on the website of the company (<https://neweraleasingfinance.com/> and www.skylinerta.com)

All shareholders, who have not yet dematerialized their shares, are also advised to get their shares converted into demat / electronic form.

Please note the following contact details of our RTA to enable you to submit your PAN/KYC/Nomination/Bank details etc.:

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

Address: D-153/A, 1st Floor, Okhla Industrial Area, Phase -I, New Delhi - 110020. Phone: 011-40450193 to 197 & 26812682-83, E-mail: parveen@skylinerta.com, website: www.skylinerta.com

Form ISR – 1

(See SEBI circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021 on Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination)

REQUEST FOR REGISTERING PAN, KYC DETAILS OR CHANGES / UPDATION THEREOF
 [For Securities (Shares / Debentures / Bonds, etc.) of listed companies held in physical form]

Date: ___/___/_____

A. I / We request you to Register / Change / Update the following (Tick relevant box)

<input type="checkbox"/> PAN	<input type="checkbox"/> Postal Address
<input type="checkbox"/> Bank details	<input type="checkbox"/> E-mail address
<input type="checkbox"/> Signature	<input type="checkbox"/> Mobile number
Demat Account details	

Name of the Issuer Company	Folio No.:	
Name(s) of the Security holder(s)	1.	
as per the Certificate(s)	2.	
	3.	
Number & Face value securities	Of	
Distinctive number of securities	From	To

B. Security Details:

	Document / Information / Details	Instruction / Remark
1	PAN of (all) the (joint) holder(s) PAN Whether it is Valid (linked to Aadhaar): <input type="checkbox"/> Yes <input type="checkbox"/> No	PAN shall be valid only if it is linked to Aadhaar by March 31, 2022* For Exemptions / Clarifications on PAN, please refer to Objection Memo in page 4
2	Demat Account Number	Also provide Client Master List (CML) of your Demat Account, provided by the Depository Participant.

3	Proof of Address of the first holder	<p>Provide any one of the documents, only if there is change in the address;</p> <ul style="list-style-type: none"> • Client Master List (CML) of your Demat Account, provided by the Depository Participant • Valid Passport/ Ration Card/ Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance bill. • Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old. • Identity card / document with address, issued by any of the following: Central/State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions. • For FII / sub account, Power of Attorney given by FII / sub-account to the Custodians (which are duly notarized and / or apostilled or consularised) that gives the registered address should be taken. • The proof of address in the name of the spouse
4	Bank details	<p>Provide the copy of the bank statement with details of bank name,branch, account number and IFS Code or copy of cheque leaf. Alternatively, Bank details available in the CML will be updated in the folio.</p>
5	E-mail address	<p>_____</p> <p>Alternatively the e-mail address available in the CML will be updated in the folio</p>
6	Mobile	<p>_____</p> <p>Alternatively the mobile number available in the CML will be updated in the folio</p>
7	Specimen Signature	<ul style="list-style-type: none"> • Provide banker's attestation of the signature of the holder(s) as per Form ISR - 2 in SEBI circular SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2021/655 dated November 03, 2021) and <ul style="list-style-type: none"> • Original • Cancelled cheque
8	Nomination**	<ul style="list-style-type: none"> • Providing Nomination: Please submit the duly filled up Nomination Form (SH-13) or 'Declaration to Opt out of Nomination' as per Form ISR-3, in SEBI Circular SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2021/655 Dated November 03, 2021 • Change in Existing Nomination: Please use Form SH-14 in SEBI circular SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2021/655 • Cancellation of Existing Nomination: Please use Form SH-14 and Form ISR - 3

* or any date as may be specified by the CBDT

** Nomination (Form SH-13 or SH-14) / 'Declaration to Opt-Out of nomination' (Form ISR - 3), has to be furnished by the holder(s) separately for each listed company.

Mode of submission of documents to the RTA Please use any one of the following mode;

1. In Person Verification (**IPV**): by producing the originals to the authorized person of the RTA, who will retain copy(ies) of the document(s)
2. In hard copy: by furnishing self-attested photocopy(ies) of the relevant document, with date
3. Through e-mail address already registered with the RTA, with e-sign of scanned copies of documents
4. Service portal of the RTA with e-sign with scanned copies of documents, if the RTA is providing such facility

5. Note

- a. It is mandatory for holders of physical securities in listed company to furnish PAN, full KYC details (address proof, bank details, e-mail address, mobile number) and Nomination (for all the eligible folios).
 - b. Upon receipt or up-dating of bank details, the RTA automatically, pay electronically, all the moneys of / payments to the holder that were previously unclaimed / unsuccessful.
 - c. RTA shall update the folio with PAN, KYC details and Nominee, within seven working days of its receipt. However, cancellation of nomination, shall take effect from the date on which this intimation is received by the company / RTA.
 - d. RTA shall not insist on Affidavits or Attestation / Notarization or indemnity for registering / up-dating / changing PAN, KYC details and Nomination.
6. **Authorization:** I / We authorize you (RTA) to update the above PAN and KYC details in my / our folio (s), in which I / We are the holder(s) (strike off what is not applicable).

	Holder 1	Holder 2	Holder 3
Signature	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Name	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Declaration: All the above facts stated are true and correct.

Full postal address	<input type="checkbox"/>		
PIN			

(Page 4 is for information to investors; print out of the same is not needed.)

Objection Memo that can be raised by the RTA

(only if the relevant document / details is / are not available in the folio or if there is a mismatch / discrepancy in the same or change thereof)

Note

RTAs shall raise all objections, if any / at all, in one instance only; the RTA shall not raise further objections on the same issue again and again, after the holder / claimant furnishes all the prescribed documents and details, unless there is any deficiency / discrepancy in the same.

No.	Item	Documents / Details to be provided to the RTA by the holder(s)/claimant(s)
1	PAN – Exceptions and Clarification	‘Exemptions/clarifications to PAN’, as provided in clause D to ‘Instructions/Check List for Filing KYC Forms’ in Annexure – 1 to SEBI circular No. MIRSD/SE/Cir-21/2011 dated October 05, 2011 on Uniform Know Your Client (KYC) Requirements for the Securities Market, shall also applicable for holder(s) / claimant(s) of securities held in physical mode.
2	Minor mismatch in Signature – minor	The RTA shall intimate the holder at the existing address, seeking objection, if any, within 15 days
3	Major mismatch in Signature or its non-availability with the RTA	<ul style="list-style-type: none"> • Banker’s attestation of the signature of the holder(s) as per Form SR-2 • Original cancelled cheque
4	Mismatch in Name	Furnish any one of the following documents, explaining the difference in names; <ul style="list-style-type: none"> • Unique Identification Number (UID) (Aadhaar) • Valid Passport • Driving license • PAN card with photograph • Identity card / document with applicant’s Photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions • Marriage certificate • Divorce decree
5	Present address of the holder is not matching with the address available in the folio	RTA shall issue intimation to both the old and new addresses. If the letters sent to either the old and or new addresses is / are undelivered or if there is an objection in response to this letter, then provide any one of the following; <ul style="list-style-type: none"> • any one of the documents in row 3 in Table C, reflecting the old address or • Counterfoil of dividend warrant received from the company or • Bank statement showing the credit of previous dividend received. The above procedure will be applicable for request for change in address of the holder also.

Form ISR – 2

(See SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 on Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination)

Confirmation of Signature of securities holder by the Banker

1. Bank Name and Branch
2. Bank contact details
Postal Address
Phone number
E-mail address
3. Bank Account number
4. Account opening date
5. Account holder(s) name(s)
6. Latest photograph of the account holder(s)

1st Holder

2nd Holder

3rd Holder

7. Account holder(s) details as per Bank Records
 - a) Address
 - b) Phone number
 - c) Email address
 - d) Signature(s)

1)

2)

3)

Seal of the Bank

Signature verified as recorded with the Bank

Place:

(Signature)
Name of the Bank
Manager
Employee Code
E-mail address

Date:

Form No. SH-13

Nomination

Form

[Pursuant to section 72 of the Companies Act, 2013 and rule19(1) of the Companies (Share Capital and Debentures) Rules2014]

To

Name of the company:

Address of the company:

I/We..... the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nomina the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES
(in respect of which nomination is being made)

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE/S —

(a) Name:

(b) Date of Birth:

(c) Father's/Mother's/Spouse's name:

(d) Occupation:

(e) Nationality:

(f) Address:

E-mail id:

Relationship with the security holder:

IN CASE NOMINEE IS A MINOR—

(a) Date of birth:

(b) Date of attaining majority

(c) Name of guardian:

(d) Address of guardian:

Name: _____

Address: _____

Name of the Security Holder(s) _____

Signature

Witness with

Name

Address

Form No. SH-14

Cancellation or Variation of Nomination

[Pursuant to sub-section (3) of section 72 of the Companies Act,2013 and rule 19(9) of the Companies (Share Capital and Debentures) Rules 2014]

Name of the company:

I/We hereby cancel the nomination(s) made by me/us in favor of (name and address of the nominee) in respect of the below mentioned securities.

or

I/We hereby nominate the following person in place of as nominee in respect of the below mentioned securities in whom shall vest all rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being cancelled / varied)

Nature of Securities	Folio No.	No. of securities	Certificate No.	Distinctive No

(2)(a) PARTICULARS OF THE NEW NOMINEE:

- i. Name:
- ii. Date of Birth:
- iii. Father's/Mother's/Spouse's name:
- iv. Nationality:
- v. Address:
- vi. E-mail id:
- vii. Relationship with the Security holder:

(b) IN CASE NEW NOMINEE IS A MINOR--

- i. Date of Birth:
- ii. Date of attaining majority

iii. Name of guardian:

iv. Address of guardian:

Signature

Name of the Security Holder (s)

Witness with name and address

Thanking You

For & on behalf of

New Era Leasing and Finance Limited

Sd/-

Rohtash Sharma

(Managing Director)

DIN: 06804507

Date: 30.08.2025

Place: New Delhi

ANNEXURE TO THE NOTICE

I. DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO.2

TO APPOINT A DIRECTOR IN PLACE OF MR. ROHTASH SHARMA (DIN: 06804507), MANAGING DIRECTOR WHO RETIRES BY ROTATION IN ACCORDANCE WITH THE ARTICLES OF ASSOCIATION OF THE COMPANY AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT

In terms of Section 152(6) of the Companies Act, 2013, Mr. Rohtash Sharma, Managing Director of the Company shall retire by rotation at this Annual General Meeting (AGM) and being eligible, offers himself for reappointment. The Board of Directors of the Company recommends his re-appointment.

Information about the Appointee Directors:

Mr. Rohtash Sharma

Brief Profile:

Mr. Rohtash Sharma, being equipped with immense management skills, knows how to harmonize the team with the company's goals. Having a rich experience in financial and marketing sector, with best intentions, he shares a vision to put out fires instead of working to unite the people as a Team.

Nature of his expertise in specific functional areas:

He is an imperative person of the management of the Company. His management expertise and rich experience is continuously helping the business to develop and is further facilitating in the proposed expansion of business. He has been a part of Company's decision making, quality and regulatory operations and has played an imperative role in formulating the business strategies.

Disclosure of relationship between Directors inter-se:

He does not have any relationship with any of the Directors on Board.

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name	Mr. Rohtash Sharma
DIN	06804507
Age	41 years
Date of Birth	02/03/1985
Qualification	Graduate
Date of First Appointment in the Company	03/02/2014
Expertise	Business Management, Finance, Accounts, Audit, etc.
Name of the Listed Companies in which person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil
Name of the Listed Companies in which Committee	Nil
Shareholding held (Only Audit Committee and Stakeholders' Relationship Committee have been considered)	
Shareholding in the Company	Nil
Terms and Condition of re-appointment	As per the Nomination and Remuneration policy
Relationship with any Director(s)/ KMP of the Company	Does not have any relationship with any of the Directors on Board.
Remuneration last drawn	Nil
Remuneration proposed to be paid	As per the Nomination and Remuneration policy of the Company
Number of Board Meeting attended during the year.	06 (Six)

DIRECTOR'S REPORT

**To
The Members,
New Era Leasing and Finance Limited,**

The Board of Directors hereby presents its 41st Director's report on the Business and operations of the Company, along with Standalone Audited Financial Statements for the financial year ended 31st March, 2025.

1. STATE OF COMPANY'S AFFAIR

The Company is focused on growth and achieving profitability along with a renewed commitment to enhance quality and customer service and to reduce costs. Innovations, investment and positive modifications are expected in the near future, boosting the Company's revenues. Together with forward looking strategy, the Company is also focusing extensively on expanding the business and operational improvements through various strategic projects for operational excellence and cost cutting initiatives

KEY BUSINESS, FINANCIAL AND OPERATIONAL HIGHLIGHTS

1. FINANCIAL RESULTS

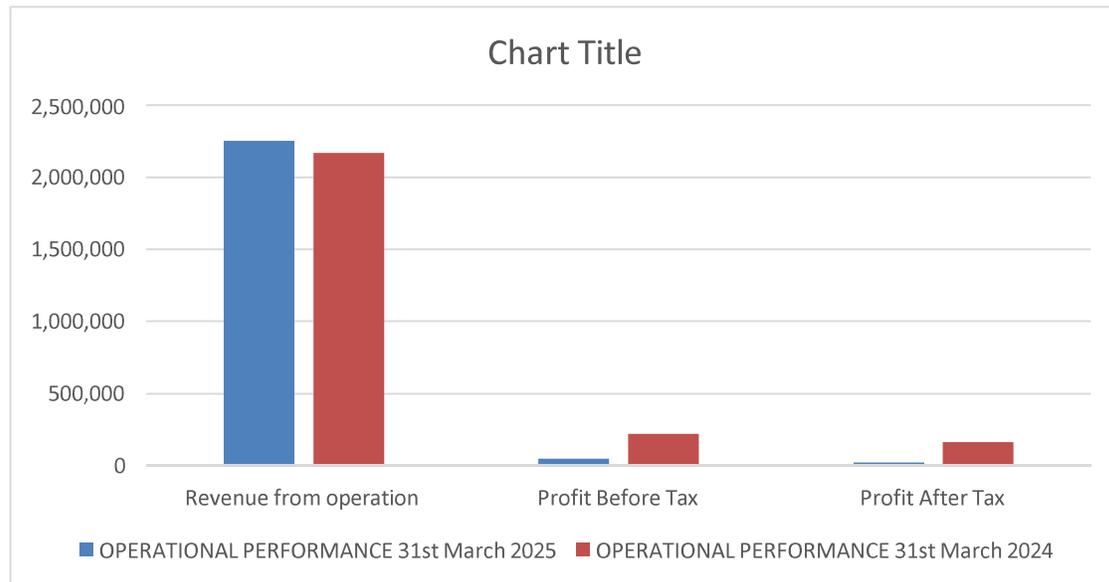
The Company's financial results for the financial year ended on the 31st March, 2025 are as follows:

(Rs. In Hundreds)

Particulars	For The Year Ended	
	31st March 2025	31st March 2024
Total Revenue & Other Income	22,517.65	21,677.64
Total Expenses	22,035.65	19,488.58
Profit Before Tax & Extraordinary Item	482.00	2,189.06
Extraordinary Item	0	0
Tax Expenses:		
Current Tax	121.31	569.16
Earlier Year Tax	144.67	0.00
Deferred Tax	0	0
Profit/(Loss) from the period from Continuing operations	216.02	1,619.91
Earnings Per Share	0.01	0.0

2. OPERATIONAL PERFORMANCE

During the year under review the revenue for the current year is Rs. 22,51,765 /- (Rupees Twenty- Two Lakhs Fifty- One Thousand Seven Hundred and Sixty-Five Only) as compared to Rs. 21,67,764/- (Rupees Twenty-One Lakhs Sixty- Seven Thousand Seven Hundred and Sixty-Four only) in the previous year; Profit before tax for the current year is Rs. 48,200/- (Forty-Eight Thousand Two Hundred only) as compared to Rs. 2,18,906/- (Rupees Two Lakhs Eighteen Thousand Nine Hundred and six only) in the previous year, and Profit after tax for the current year is Rs. 21,602/- (Twenty-One Thousand Six Hundred and Two Rupees Only) as compared to Profit of Rs 1,61,991/- (Rupees One Lakh Sixty-One Thousand Nine Hundred and Ninety-one only) in the previous year.



3. DIVIDEND

The company is planning to expand and thereby would need funds to invest in future projects. With respect to the expansion of business the Company do not recommend any dividends for the current financial year but the Directors are hopeful for better results in ending future.

4. RESERVES AND SURPLUS

The Company has transferred an amount of Rs 21,602/- (Rupees Twenty-One Thousand Six Hundred and Two Only) to Statutory Reserve Account during the current financial year as required to be maintained at the rate of 20% of Net Profit under section 45-IC of RBI Act, 1934.

5. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

There were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

6. SHARE CAPITAL

During the year under review, the share capital of the company remains unchanged. The company has also not issued any equity shares with differential rights and sweat equity shares.

7. LISTING OF SECURITIES

The Equity Shares of the Company are listed on Calcutta Stock Exchange Limited ("The Exchange").

SUSTAINABILITY AND SOCIAL RESPONSIBILITY

8. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of the activities carried out by the Company, Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption, the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) CONSERVATION OF ENERGY

The Management is aware of the energy crises prevailing in the country and utilizes its energy sources in the best possible manner.

b) TECHNOLOGY ABSORPTION

Company upgrades the technology used by it as and when the need arises.

c) FOREIGN EXCHANGE EARNINGS AND OUTGO

i) The total foreign exchange earned in terms of actual inflows during the financial year – Rs. Nil

ii) Total foreign exchange in terms of actual outgo during the financial year: Rs. Nil

9. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable as Company is not covered under the criteria mentioned in Section 135(1) of Companies Act, 2013.

HUMAN RESOURCE MANAGEMENT

10. PEOPLE AND CULTURE

The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

11. FUTURE OUTLOOK

New Era Leasing and Finance Limited aims to growth and achieving profitability along with a renewed commitment to enhance quality and customer service and to reduce costs Innovations, investment and positive modifications are expected in the near future, boosting the Company's revenues.

12. GENDERWISE COMPOSITION OF EMPLOYEES

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2025.

Male Employees: 02 (Two)

Female Employees: 03(Three)

Transgender Employees: 00(Zero)

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

13. DOWN STREAM INVESTEMENT.

The Company neither have any Foreign Direct Investment (FDI) nor invested as any Downstream Investment in any other Company in India.

14. GREEN INITIATIVES IN CORPORATE GOVERNANCE

Ministry of Corporate Affairs has permitted Companies to send copies of Annual report, Notices, etc., electronically to the email IDs of shareholders.

Your Company has arranged to send the soft copies of these documents to the registered email IDs of the shareholders. To support the 'Green Initiative', members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/ Depositories for receiving all communications, including Annual Report, Notices, Circulars, etc., from the Company electronically.

15. EMPLOYEE STOCK OPTIONS DETAILS

During the year under review, the Company has no Employee's Stock Options schemes.

16. MANAGERIAL REMUNERATION, EMPLOYEE INFORMATION AND RELATED DISCLOSURE

In Compliance with the Disclosures required under Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Rules") relating to the remuneration and other details are as follows:

(i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year ended 31st March, 2025:

S. No.	Directors	Ratio to median remuneration
1	Mr. Rohtash Sharma	Nil
2	Mr. Varun Kumar	Nil
3	Mr. Deepak Kansal	Nil
4	Ms. Jyotsna Kumari	Nil

(ii) There has been no increase in the remuneration of the Directors, Chief Financial Officer, Company Secretary of the Company in the financial year 2024-25.

(iii) The median remuneration of the employees in the financial year 2024-25 has been increased by 103.10% as compared to the median remuneration of the employees in the financial year 2023-24.

(iii) The number of permanent employees on the rolls of Company during the financial year 2024-25: 2 (Two).

(iv) Average percentile increases already made in the salaries of employees other than managerial personnel in the last financial year cannot be compared with the percentile increase in the managerial remuneration as the managerial personnel were not paid any salary in the last financial year.

The Company affirms that remuneration given is as per the remuneration policy of the Company.

The information as per Section 197 read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached herewith as '**Annexure-A**'.

Further, no Director / employee of the Company, was in receipt of amount exceeding a salary of Rs. 8,50,000/- per month or more when employed for a part of the financial year and Rs. 1,02,00,000/- per annum or more when employed for whole of the year, or if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company. under the provision of Rule 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time.

However, as per the provisions of Section 136 of the Act, the Report and Accounts are being sent to all the members excluding the information on particulars of employees which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting.

17. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and takes suitable measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and

Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. All employees are treated with dignity with a view to maintain a work environment free of sexual harassment.

During the financial year under review, there were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

As required under the Sexual Harassment of women at Workplace (Prohibition, Prevention and Redressal) Act, 2013, the Company has policy on prevention of Sexual harassment of women at workplace and matters connected therewith.

RISK MANAGEMENT

18. RISK MANAGEMENT

Risk Management is an integral part of the Company's business strategy. The Board reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The Board nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

19. RISK MANAGEMENT POLICY

This Policy represents the basic standards of Risk Assessment to be followed by the Company. Changes in the Policy will become effective upon approval by the Board of Directors of the Company. All relevant employees must be thoroughly familiar or made familiar with it and make use of the material contained in this Policy.

The Remuneration Policy is provided on the website of the Company and may be accessed by clicking on the following link:

https://www.neweraleasingfinance.com/files/policies/policies_0012.pdf

20. INTERNAL CONTROL SYSTEMS

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficacy of the Company's internal controls, including its systems and processes and compliance with regulations and procedures.

The Company's Internal Control System is adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

21. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

Pursuant to Section 134 (3)(q) read with Rule 8(5) (viii) of Companies (Accounts) Rules, 2014, and ICAI guidance note on adequacy on internal financial controls with reference to financial statements, it is stated that there is adequate internal control system in the Company.

22. AUDIT COMMITTEE AND VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Companies Meetings of Board and its Powers) Rules, 2014, the Company established a Vigil Mechanism process as an extension of Company's Code of Conduct whereby any employee, directors, customers, vendors etc., can report the genuine concerns or grievances to the members of the Committee about unethical behavior, actual or suspected, fraud or violation of Company's Code of Conduct so that appropriate action can be taken to safeguard the interest of the Company. The Mechanism also provides for adequate safeguards against victimization of persons who uses such mechanism. The mechanisms provide for direct access to the Chairperson/Chairman of the Audit Committee in appropriate or exceptional cases. The Audit Committee regularly review the working of the Mechanism. No complaint was received during the year under review.

This policy has been established with a view to provide a tool to Directors and Employees of the Company to report to Management genuine concerns including unethical behavior, actual or suspected fraud or violation of the code or the policy. The Policy also provides for adequate safeguards against victimization of Director(s)/Employee(s) who avail of the mechanism and also provides for direct access to the chairman of the Audit Committee in exceptional cases.

23. MANAGEMENT DISCUSSIONS AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2025 and is annexed as '**Annexure-B**' of this Annual Report for the reference of the stakeholders.

CORPORATE GOVERNANCE

24. CORPORATE GOVERNANCE REPORT

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 20, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Since the Company's paid-up share capital and net-worth doesn't exceeds the prescribed threshold limits therefore, Regulations 17, 17A, 18, 20, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub- regulation (2) of Regulation 46 and para C, D and E of Schedule V

are not applicable on the Company.

25. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) APPOINTED / RESIGNED DURING THE YEAR

The Board of Directors of the Company is duly constituted. None of the Directors of the Company are disqualified under the provisions of Companies Act, 2013.

Ms. Sweety Agarwal was appointed as the (Company Secretary and Compliance Officer) of the Company with effect from 30th May, 2025.

*Ms. Sweety Agarwal has resigned from the Post of (Company secretary and Compliance Officer) with effect from 16th July, 2025 which was taken up and approved by the Board in the meeting held on 16th July, 2025

** Ms. Smriti Jha was appointed as the (Company Secretary and Compliance Officer) of the Company with effect from Wednesday, 16th July, 2025.

26. LIST OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) AS ON 31ST MARCH 2025:

Sr No.	Name	Designation	DIN/PAN	Date of Appointment
1.	Rohtash Sharma	Managing Director	06804507	03/02/2014
2.	Jyotsna Kumari	Independent Director	08514860	12/08/2019
3.	Varun Kumar	Independent Director	02288449	30/06/2021
4.	Deepak Kansal	Independent Director	00058724	30/06/2021
5.	Rekha Jain	Chief Financial Officer	AFDPJ8678K	16/04/2022

27. MEETINGS HELD DURING THE FINANCIAL YEAR 2024-25

The agenda and Notice for the Meetings is prepared and circulated in advance to the Directors. During the year, 6(Six) Board Meetings, 4 (Four) Audit Committee Meetings, 1 (One) Stakeholders Grievance Committee Meetings, 1(one) Independent Directors' Meeting, 1 (One) Nomination and Remuneration Committee. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Date of the Board Meeting	Board Strength at the date of the meeting	No. of directors who attended the meeting	Name of the directors' present
30/05/2024	4	4	Rohtash Sharma
			Varun Kumar
			Deepak Kansal

			Jyotsna Kumari
12/08/2024	4	4	Rohtash Sharma
			Varun Kumar
			Deepak Kansal
			Jyotsna Kumari
04/09/2024	4	4	Rohtash Sharma
			Varun Kumar
			Deepak Kansal
			Jyotsna Kumari
14/11/2024	4	4	Rohtash Sharma
			Varun Kumar
			Deepak Kansal
			Jyotsna Kumari
12/02/2025	4	4	Rohtash Sharma
			Varun Kumar
			Deepak Kansal
			Jyotsna Kumari
25/03/2025	4	4	Rohtash Sharma
			Varun Kumar
			Deepak Kansal
			Jyotsna Kumari

The Agenda and Notice for the meetings were prepared and circulated in advance to all the Directors. The necessary quorum was present for all the meetings.

Sr. No	Name of The Director	Number of Board Meetings Director was entitled to attend	Number of Board Meetings attended
1.	Rohtash Sharma	6	6
2.	Varun Kumar	6	6
3.	Deepak Kansal	6	6
4.	Jyotsna Kumari	6	6

The intervening gap between the meetings was within the time period prescribed under the Companies Act, 2013.

28. SEPARATE MEETING OF INDEPENDENT DIRECTORS

The Company's Independent Directors met on 04th September, 2024 without the attendance of Non-Independent Directors and members of the management. All Independent Directors were present at the meeting. At the meeting, they: -

- i. Reviewed the performance of non-independent directors and the Board as a whole;
- ii. Reviewed the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors;
- iii. Assessed the quality and timeliness of flow of information between the Company management and the Board which is necessary for the Board to effectively and reasonably perform their duties.

29. COMPOSITION OF COMMITTEES AS ON 31ST MARCH 2025

A) Audit Committee

In compliance with the provisions of Section 177 of the Companies Act, 2013, the primary objective of the audit committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurately and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting.

The composition of Audit committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Mr. Varun Kumar	Chairman
2.	Mr. Deepak Kansal	Member
3.	Mr. Rohtash Sharma	Member

B) Nomination & Remuneration committee

In compliance with provisions of 178(1) of the Companies Act, 2013, the purpose of the committee is to screen and review individuals qualified to serve as executive directors, non-executive directors and independent directors and to review their remuneration, consistent with criteria approved by the Board, and to recommend, for approval by the Board.

The composition of Nomination & Remuneration committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Ms. Jyotsna Kumari	Chairperson
2.	Mr. Varun Kumar	Member
3.	Mr. Deepak Kansal	Member

C) Shareholders Grievances committee

In compliance with provisions of 178(5) of the Companies Act, 2013, the purpose of the committee is to assist the Board and the Company in maintaining healthy relationships with all stakeholders.

The composition of Shareholders Grievances committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Mr. Rohtash Sharma	Chairman
2.	Mr. Varun Kumar	Member
3.	Mr. Deepak Kansal	Member

D) Internal Complaints committee

In compliance with provision of Section 4 (1) of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the purpose of the committee is to address the complaints raised by women employees relating to sexual harassment at workplace.

The composition of Internal Complaints committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Ms. Jyotsna Kumari	Chairman
2.	Mr. Varun Kumar	Member
3.	Mr. Rohtash Sharma	Member

30. BOARD EVALUATION

Pursuant to the provisions of Section 134 of the Companies Act, 2013 read with Rule 8(4) of Companies (Accounts) Rules, 2014 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board carried out a formal Annual performance evaluation of its own, Board Committees and individual Directors as per the criteria laid down by the Nomination and Remuneration Committee of the Company.

The Board evaluation was carried out through a structured evaluation process by all the Directors based on the criteria such as composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement and contribution, independence of judgement, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Non-Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and the results thereof.

31. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

In terms of regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company familiarizes the Directors about their role and responsibility at the time of their appointment through a formal letter of appointment. All new independent directors inducted into the Board attend an orientation program. Presentations are regularly made at the meetings of the Board and its various Committees on the relevant subjects. The details of programs for familiarization of Independent Directors can be accessed on the Company's website.

32. REMUNERATION OR COMMISSION TO MANAGING OR WHOLE-TIME DIRECTOR FROM ANY HOLDING COMPANY OR SUBSIDIARY COMPANY

No Managing or Whole-Time Director was paid any remuneration or commission from any Holding Company or Subsidiary Company.

33. REMUNERATION POLICY

The Board has on the recommendation of Nomination and Remuneration Committee framed and adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

34. SECRETARIAL STANDARDS OF ICSI

Your Company is in Compliance with all the applicable Secretarial Standards as specified by the Institute of Companies Secretaries of India.

35. DECLARATION BY INDEPENDENT DIRECTOR

The Independent Directors have submitted their declarations of independence, as required pursuant to provisions of section 149(7) of the Act, stating that they meet the criteria of independence as provided in Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

36. EXTRACT OF ANNUAL RETURN

In terms of provisions of Section 92, 134(3)(a) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT-7 for the financial year ended March 31, 2025 will be placed on the Company's website and can be accessed at <https://www.neweraleasingfinance.com/annual-returns>

AUDIT REPORTS AND AUDITORS

37. STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act and the rules framed there under **M/s KRISHAN RAKESH & CO CHARTERED ACCOUNTANTS (FRN: 009088N)** was appointed as statutory auditors of the Company till the Financial year ended 2030.

38. STATUTORY AUDITORS' REPORT

Pursuant to the provisions of Section 139, 141 & 142 and other applicable provisions, if any, of the companies Act, 2013 read with rules framed thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time. The appointment of M/s Krishan Rakesh & co.-chartered Accountants (having Firm registration no' 009088N with the Institute of Chartered Accountants of India (ICAI) and a Peer review Certificate issued by the Peer Review Board of ICAI) as Statutory Auditors of the Company to fill casual vacancy caused by the resignation of M/s Sanjay Vishal & Associates, Chartered Accountants, Firm Registration No. 06755C) with effect from 25th March, 2025, to hold office as the Statutory Auditors of the Company from 25th March, 2025 till the conclusion of the Annual General Meeting of the Company to be held in calendar year 2025.

39. SECRETARIAL AUDITORS

GA & Associates, Company Secretaries LLP has been appointed as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year 2024-25, as required under Section 204 of the Companies Act, 2013 and rules made there under. The Secretarial Audit Report for the Financial Year 2024-25 forms part of the Annual Report as "**Annexure-C**" to the Director's Report. The Secretarial Audit Report for the financial year ended March 31, 2025 forms part of this report and confirms that the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines and that there were no deviations or non-compliances except the following:

Remark 1: *The Company is on dissemination board, The Invoice for the listed fees has not yet been received from the stock exchange for payment of listing fee Hence, the Company has not paid Annual listing fees to Stock Exchanges for the Financial Year 2019-2020, 2020-2021, 2021-2022, 2022-23, 2023-24 and 2024-25 as no bill was raised upon the Company.*

Board Clarification 1: The Company has asked for the invoice w.r.t. listing fees which has not yet received from the Stock Exchange for payment of listing fees.

Remark 2: *During the period under review, the Company has not appointed a Company Secretary. However, as of the date of this report, Ms. Smriti Jha has been appointed as the Company Secretary of the Company.*

Board Clarification 2: The Board has taken all the possible efforts and has appointed Ms. Smriti

Jha as company secretary of the company.

Remark 3: *The shareholding of the promoters of the Company is not dematerialized as on the date of this report. However, the Company has sent the letters to all the Promoters of the Company by registered post for converting of their shares in dematerialized form.*

Board Clarification 3: The shareholding of the promoters of the Company is not dematerialized. However, the Company has sent the letter to all the Promoters of the Company by registered post for converting of their shares in dematerialized form.

Remark 4: *The tenure of appointment of Ms. Jyotsna Kumari, as an Independent Director, expired on September 25, 2024. The Company did not re-appoint her at the Annual General Meeting held on September 28, 2024 in terms of the provisions of Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, as on the date of this report, the Company has proposed to ratify her re-appointment with effect from September 25, 2024, with the approval of shareholders at the forthcoming Annual General Meeting.*

Board Clarification 4: The board has proposed the re-appointment of Ms. Jyotsna Kumari as an Independent Director for a second term of Five years after ratify her re-appointment with effect from September 25, 2024 subject to approval of shareholders at the ensuing annual general meeting.

Remark 5: *The Members of the Company at their Annual General Meeting held on 28th September, 2024, appointed M/s. Purohit Sudhir & Associates (FRN: 008962C), Chartered Accountants, as Statutory Auditors of the Company for a term of five consecutive financial years. Subsequently, the Board of Directors at its meeting held on 14th November, 2024, noted the withdrawal of consent by the said firm and, accordingly, resolved to continue with the existing Statutory Auditors, M/s. Sanjay Vishal & Associates (FRN: 06755C), until a new Statutory Auditor is appointed. Thereafter, the Board of Directors at its meeting held on 25th March, 2025, took note of the resignation of M/s. Sanjay Vishal & Associates and appointed M/s. Krishan Rakesh & Co. (FRN: 009088N) as Statutory Auditors of the Company to fill the casual vacancy.*

Board Clarification 5: The Consent provided by M/s. Purohit Sudhir & Associates Chartered Accountants who was appointed as statutory auditor by the members of the company in the annual general meeting dated 28th September 2025 was withdrawn by the auditor due to unforeseen circumstances and the matter was placed before the board in the next board meeting and the board accordingly resolved to continue with the existing Statutory Auditors, M/s. Sanjay Vishal & Associates (FRN: 06755C), until a new Statutory Auditor is appointed. However M/s. Sanjay Vishal & Associates resigned and M/s. Krishan Rakesh & Co. (FRN: 009088N) was appointed as Statutory Auditors of the Company to fill the casual vacancy. Further the board has proposed to Appoint M/s Krishan Rakesh & Co Chartered Accountants (FRN: 009088N) as Statutory Auditors of the Company for the Financial Year from 2025-26 to 2029-30 subject to approval of shareholders at the ensuing annual general meeting.

Remark 6: *The quarterly financial results for Q2 ended 30th September, 2024, and Q3 ended 31st December, 2024, could not be prepared and filed pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, due to the non-availability of Statutory Auditors during the said period. The Company subsequently prepared and filed the aforesaid results along with the annual financial results on 30th May, 2025*

Board Clarification 6: The quarterly financial results for Q2 ended 30th September, 2024, and Q3 ended 31st December, 2024, could not be prepared and filed due to the non-availability of Statutory Auditors during the said period however the company has filed the results along with the annual financial results on 30th May 2025.

40. COST AUDITORS

As per Section 148 of the Companies Act, 2013 and applicable rules made thereunder, Cost Audit is not applicable to the Company's for the FY 2024-25.

41. INTERNAL AUDITORS

Pursuant to the provisions of section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, the Company has appointed Ms. Rekha Jain, CFO of the Company as an Internal Auditor of the Company to conduct the internal Audit of the Company for the financial year 2024-25. The Company is also having an Internal Audit Department to test the adequacy and effectiveness of Internal Control Systems laid down by the management and to suggest improvement in the systems.

42. REPORTING OF FRAUD BY AUDITOR

In terms of sub clause 3 (ca) of Section 134 and under sub-section 12 of Section 143 of Companies Act, 2013, there have been no frauds reported by the Auditors under sub section (12) of section 143 other than which are reportable to Central Government.

OTHER DISCLOSURES

43. RELATED PARTY TRANSACTIONS

During the year under review, no related party transaction as prescribed under Section 188 of the Companies Act, 2013 were entered into by the Company. Hence, Form AOC 2 is not required to be prepared and is not annexed to this report.

The Company has adopted a Policy to set out the (a) materiality of related party transactions and (b) the manner of dealing with the transactions between the Company and its related parties based on the Act, Regulation 23 of the listing obligation and disclosure requirement regulation and other applicable laws and regulations as amended from time to time.

44. DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

The Company does not have any subsidiaries, associates and joint venture companies. Hence, the disclosure prescribed under Rule 8 of Companies (Accounts) Rules, 2014 for particulars with respect to information related to performance and financial position of the Subsidiaries, joint ventures or associate Companies subject to is not applicable.

45. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Pursuant to Section 186(11) of the Companies Act, 2013, disclosure under Section 134(3) (g) of the Companies Act, 2013 is not applicable on the Company.

46. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION

OF THE COMPANY DURING THE YEAR

There have been no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the Company to which the financial statements relate and till the date of this annual report.

47. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

48. CHANGE IN THE NATURE OF BUSINESS

There has been no change in nature of business during the financial year under review.

49. BRANCHES OF THE COMPANY

During the period under review, the Company doesn't have any branch office.

50. DEPOSITS FROM PUBLIC

The Company has neither invited nor accepted any deposits from the public during the year. There is no unclaimed or unpaid deposit lying with the Company as on the financial year end date.

51. DIRECTORS RESPONSIBILITY STATEMENT

- a) To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:
- b) That in the preparation of the annual financial statements for the year ended 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- c) That accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and the profit of the Company for the year ended on that date;
- d) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- e) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- f) That the Annual Financial Statements have been prepared on a going concern basis;
- g) That the proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- h) That directors had devised proper system to ensure compliance with the provisions of all applicable laws is in place and was adequate and operating effectively.

52. OTHER CORPORATE POLICIES

We seek to promote and follow the highest level of ethical standards in our business transactions. The Law mandated the formulation of certain policies for all listed companies. All the policies are available on the website of the Company.

The Policies are reviewed periodically by the Board and updated on the basis of need and new Compliance.

The other Corporate Policies are as follows:

Name of the Policy	Brief Description
<p>Policy for determining materiality of event or Information</p>	<p>The Objective of this policy is to outline the guidelines to be followed by the Company for consistent, transparent and timely public disclosures of material information events/information and to ensure that such information is adequately disseminated to the stock Exchange(s) where the securities of the Company are listed in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.</p> <p>The Policy is provided on the website of the Company and may be accessed by clicking on the following link: https://www.neweraleasingfinance.com/files/policies/policies_0002.pdf</p>
<p>Policy of Preservation of Records</p>	<p>This policy sets the Standards for classifying, managing and storing the records of the Company. The Purpose of this policy is to establish framework for effective records Management and the process for Subsequent archival of such records.</p> <p>Policy of Preservation of records is provided on the website of the Company and may be accessed by clicking on the following link: https://www.neweraleasingfinance.com/files/policies/policies_0004.pdf</p>
<p>KYC and AML Policies</p>	<p>This policy is made to prevent criminal elements from using Company for money laundering activities and to enable the Company to know/ understand its customers and their financial dealings better which, in turn, would help the Company to manage risks prudently.</p> <p>The Policy is provided on the website of the Company and may be accessed by clicking on the following link: https://www.neweraleasingfinance.com/files/policies/policies_0008.pdf</p>
<p>Other policies</p>	<p>Policies like: Policy For Determining Material Subsidiaries, Insider Trading Prohibition Code Pursuant To SEBI (PIT) Regulations, 2015, Policy On Related Party Transaction(S), Policy on Familiarization of Independent Directors, Fair Practice Code are prepared by the Company and followed in its true letter and spirit.</p> <p>These policies is provided on the website of the Company and may be accessed by clicking on the following link: https://www.neweraleasingfinance.com/policies</p>

II. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013.

The Company has zero tolerance for sexual harassment at workplace and takes suitable measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. All employees are treated with dignity with a view to maintain a work environment free of sexual harassment.

The Company is committed to promoting a work environment that ensures every employee is treated with dignity, respect and provided equitable treatment regardless of gender, race, social class, disability, or economic status. We prioritize providing a safe and conducive work environment for our employees and associates.

During the financial year under review, there were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

As required under the Sexual Harassment of women at Workplace (Prohibition, Prevention and Redressal) Act, 2013, the Company has policy on prevention of Sexual harassment of women at workplace and matters connected therewith.

No of Complaints of Sexual Harassment received during the Financial Year.	0
No. of complaints disposed of during the year	0
No. of cases pending for than ninety days	0

III. Statement of Maternity Benefit Compliance:

In accordance with the requirements of Section 134 of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, as amended by the Companies (Accounts) Amendment Rules, 2025, and pursuant to the Maternity Benefit (Amendment) Act, 2017 and the Ministry of Corporate Affairs General Circular No. MCA/2025/Compliance/MB dated April 15, 2025, the Board of Directors of New Era Leasing and Finance Limited hereby confirms that:

The Company has fully complied with all applicable provisions relating to maternity benefits, including the grant of paid maternity leave to eligible women employees, provision of crèche facilities at the workplace or within the prescribed radius, facilitation of work-from-home options wherever applicable, and dissemination of information regarding maternity entitlements through written and electronic modes, in accordance with the statutory requirements

IV. **ACKNOWLEDGMENT AND APPRECIATION**

The Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees, executives, staff and workers of the Company for their unstinted commitment and continued contribution to the Company.

By the Order of the Board
For New Era Leasing and Finance Limited

Sd/-
Rohtash Sharma
(Managing Director)
DIN: 06804507
Address: 23, Motia Khan, Rani Jhansi Road,
Rani Jhansi Road, New Delhi-110055,

Sd/-
Varun Kumar
(Independent Director)
DIN: 02288449
Address: 23, Motia Khan,
New Delhi-110055

Date: 30/08/2025
Place: New Delhi

Annexure-III

Information as per Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Details of Top Ten Employees in terms of Remuneration Drawn

Sr. No.	Name of Employee	Designation	Remuneration Received (in Rs.)	Nature of Employment	Qualifications	Experience	Date of commencement of employment	Age	Last Employment held	Percentage of shares held	Whether relative of any Director/ Manager
1.	Naresh Kumar	Handling Marketing Division	4,23,000/-	Non-Permanent	Graduation	3 Years	Jan 2024	39 Years	N.A	Nil	No
2.	Ishita Jain	Handling Marketing Division	4,20,000/-	Non-Permanent	Graduation	3 Years	Sep 2023	25 Years	N.A	Nil	No
3.	Rekha Jain	Chief Financial Officer	3,60,000/-	Permanent	M.Sc	22 Years	April 2022	50 Years	N.A	Nil	No
4.	Madhuri Prashant Deshmane	Handling Legal Work	3,20,000/-	Non-Permanent	Graduation	-	Nov 2023	41 Years	N.A	Nil	No
5.	Vijay	Office Boy	51,000/-	Permanent	10 th Class	5 years	April 2019	37 Years	N.A	Nil	No

By the Order of the Board
For New Era Leasing and Finance Limited

Sd/-

Rohtash Sharma
(Managing Director)
DIN: 06804507
Address: 23, Motia Khan, Rani Jhansi Road,
New Delhi-110055

Sd/-

Varun Kumar
(Independent Director)
DIN: 02288449
Address: 23, Motia Khan, Rani Jhansi Road,
New Delhi-110055

Date: 30/08/2025
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Management Discussion and Analysis

The Company is focused on growth and achieving profitability along with a renewed commitment to enhance quality and customer service and to reduce costs. Innovations, investment and positive modifications are expected in the near future, boosting the Company's revenues. Together with forward looking strategy, the Company is also focusing extensively on expanding the business and operational improvements through various strategic projects for operational excellence and cost cutting initiatives

2. Opportunities and threats

The growth of the Company is subject to opportunities and threats as are applicable to the industry from time to time.

3. Operational Performance

During the year under review, the Company operates in one geographical segment i.e. India & has identified one business segment i.e. providing financial services to individuals and Body Corporate. The company has a profit for the period of Rs. 21,602/- (Rupees Twenty-One Thousand Six Hundred and Two Rupees only).

4. Outlook

In the near future, the Company intends to continue to focus on the business of Steel Manufacturing and Processing, Waste Management and Recycling, Development of Waste Processing Facilities and Real Estate and Property Development.

5. Risk and Concerns

While risk is an inherent aspect of any business, the Company is conscious of the need to have an effective monitoring mechanism and has put in place appropriate measures for its mitigation including business portfolio risk, financial risk, legal risk and internal process risks.

6. Internal Control Systems and their adequacy

The Company has adequate internal control systems which are in commensuration with the nature of its business and the size and complexity of its operations. These systems are designed to ensure that all assets of the Company are safeguarded and protected against any loss and that all transactions are properly authorized, recorded and reported.

7. Financial Performance

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Revenue from operations	-	-
Other Income	22,517.65	21,677.64
Expenses	22,035.65	19,488.58
Profit Before Tax	482.00	2,189.06
Tax Expense		
- Current Tax	121.31	569.16
-Income Tax Earlier Year	144.67	0.00
- Mat Credit Entitlement	0	0
- Deferred Income Tax	0	0
Profit After Tax	216.02	1,619.91
Proposed Dividend	0	0

The details of financial performance of the Company are appearing in the Balance Sheet and Statement of Profit and Loss for the year.

8. Human Resources

The Company seeks respects and values the diverse qualities and background that its people bring to it and is committed to utilizing the richness of knowledge, ideas, experience that this diversity provides. The Company has built a resource base and cross-functional managers to take care of the businesses.

9. Disclosure of Accounting Treatment

The Financial Statement has been prepared in Accordance with the Principles laid down in Accounting Standards.

10. Cautionary Statement

Statement in this Management Discussion and Analysis Report describing the company's objective, projects, estimates and expectations may be "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those either expressed or implied. Important factors that could make difference to the Company's operations within including change in government regulations, tax regimes, and economic development within and outside India.

**By the Order of the Board
For New Era Leasing and Finance Limited**

Sd/-
Rohtash Sharma
(Managing Director)
DIN: 06804507
Address: 23, Motia Khan, Rani Jhansi Road
Jhansi Road New Delhi-110055

Sd/-
Varun Kumar
(Independent Director)
DIN: 02288449
Address: 23, Motia Khan, Rani
New Delhi-110055

Date: 30.08.2025
Place: New Delhi

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST March, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
New Era Leasing and Finance Limited,
23, Motia Khan, Rani Jhansi Road,
New Delhi- 110055

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **New Era Leasing And Finance Limited** (hereinafter called as “**the Company**”) for the financial year ended on 31st March, 2025 (hereinafter called as the “**period under review**”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating corporate conduct/statutory compliance and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner but subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period under review according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not applicable during the period under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
Not applicable during the period under review.
 - (f) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ***Not Applicable during the reporting period.***
 - (g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
Not Applicable during the period under review.
 - (h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***Not applicable during the period under review.***
 - (i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; ***Not Applicable during the period under review.***
 - (j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***Not Applicable during the period under review.***
- (vi) Applicable Labour laws

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges; ***Not Applicable during the period under review, as no new listing agreement has been executed.***

During the period under review and as per the explanations and clarifications given to us and the representations made by the management, the Company has complied with the provisions of applicable Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following **Observations**:

- *The Company is on dissemination board, The Invoice for the listed fees has not yet been received from the stock exchange for payment of listing fee Hence, the Company has not paid Annual listing fees to Stock Exchanges for the Financial Year 2019-2020, 2020-2021, 2021-2022, 2022-23, 2023-24 and 2024-25 as no bill was raised upon the Company.*
- *During the period under review, the Company has not appointed a Company*

Secretary. However, as of the date of this report, Ms. Samriti Jha has been appointed as the Company Secretary of the Company.

- The shareholding of the promoters of the Company is not dematerialized as on the date of this report. However, the Company has sent the letters to all the Promoters of the Company by registered post for converting of their shares in dematerialized form.*
- The tenure of appointment of Ms. Jyotsana Kumari, as an Independent Director, expired on September 25, 2024. The Company did not re-appoint her at the Annual General Meeting held on September 28, 2024 in terms of the provisions of Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, as on the date of this report, the Company has proposed to ratify her re-appointment with effect from September 25, 2024, with the approval of shareholders at the forthcoming Annual General Meeting.*
- The Members of the Company at their Annual General Meeting held on 28th September, 2024, appointed M/s. Purohit Sudhir & Associates (FRN: 008962C), Chartered Accountants, as Statutory Auditors of the Company for a term of five consecutive financial years. Subsequently, the Board of Directors at its meeting held on 14th November, 2024, noted the withdrawal of consent by the said firm and, accordingly, resolved to continue with the existing Statutory Auditors, M/s. Sanjay Vishal & Associates (FRN: 06755C), until a new Statutory Auditor is appointed. Thereafter, the Board of Directors at its meeting held on 25th March, 2025, took note of the resignation of M/s. Sanjay Vishal & Associates and appointed M/s. Krishan Rakesh & Co. (FRN: 009088N) as Statutory Auditors of the Company to fill the casual vacancy.*
- The quarterly financial results for Q2 ended 30th September, 2024, and Q3 ended 31st December, 2024, could not be prepared and filed pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, due to the non-availability of Statutory Auditors during the said period. The Company subsequently prepared and filed the aforesaid results along with the annual financial results on 30th May, 2025.*

We further report that:

- 1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.**
- 2. Adequate notices were given to all Directors to schedule the Board Meetings. Also, agenda and detailed notes on Agenda were sent to all the Directors at least seven days in advance. Also, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.**

3. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For and on behalf of
GA & Associates Company Secretaries LLP

Sd/-
CS Isha Gupta
M. No.: 42586
CoP No. 26050
UDIN: A042586G001117990
PR No.: 5860/2024

Date: 30.08.2025
Place: New Delhi

Note: This Report is to be read with our letter of even date which is annexed as Annexure and forms an integral part of this report.

Annexure

To
The Members
New Era Leasing and Finance Limited
23, Motia Khan, Rani Jhansi Road,
New Delhi- 110055

Secretarial report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of
GA & Associates Company Secretaries LLP

Sd/-
CS Isha Gupta
M. No.: 42586
CoP No. 26050
UDIN: A042586G001117990
PR No.: 5860/2024

Date: 30.08.2025
Place: New Delhi

Independent Auditors' Report on the Financial Statement

**To,
The Members,
New Era Leasing and Finance Limited**

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of New Era Leasing and Finance Limited ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year then ended and summary of significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements).

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of financial position, financial performance including other comprehensive income, cash flows and changes in equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the standalone Ind AS financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material mis-statement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the bases of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion' The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control..

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible 'for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we have required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters:

The comparative financial information of the Company for the year ended March 31' 2024 is based on the previously issued statutory financial statements prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 are not audited by us, whose audit report for the year ended March 31:2024 dated 29th May, 2024 expressed an unmodified opinion on

those financial statements.

Our Opinion is not modified with respect to above matter..

Report on Other Legal and Regulatory Requirements;

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in "Annexure -A" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended

from time to time

- e) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06 2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not has any pending litigations during the current year.
 - ii) According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no amount (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) No dividend has been declared or paid during the year by the company.

vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31:2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail, where enabled, has been preserved by the company as per the statutory requirements for record retention.

**For Krishan Rakesh & Co.
Chartered Accountants**

**Firm Reg. No.: 009088N
UDIN: 25087891BMIEAS3409**

**Sd/-
K.K Gupta
(Partner)
(Membership No. 087891)**

**Place: Delhi
Dated: 31.05.2025**

Annexure -A to the Auditors' Report

The Annexure Companies (Auditor's Report) Order, 2020 (CARO 2020) referred to in Paragraph 1 of our report on other legal and regulatory requirements to the members of the Company for the year ended 31st March, 2025.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. In respect of Company's Property, Plant and Equipment and intangible Assets.
 - a. (A) The company doesn't hold any Property, Plant and Equipment hence reporting under clause 3(iXaXA) of the Order is not applicable.
 - b. The company doesn't has any intangible assets during the current year hence reporting under clause 3(iXaXB) of the Order is not applicable.
 - c. The company doesn't hold any Property, Plant and Equipment hence reporting under clause 3(ixb) of the Order is not applicable.
 - d. The company doesn't hold any Immoveable Property during the current year hence reporting under clause 3(iXc) of the Order is not applicable
 - e. The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets);
 - f. Further, no proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. A) Physical verification of inventory has been conducted at regular intervals during the year by the concerned management and no discrepancy were found during such verification.
B) The company has not been sanctioned working capital limits in excess of 5 crore rupees during any point of time of the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(iixb) of the Order is not applicable.
3. As informed to us the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Hence, reporting under clause 3(iii) of the Order is not applicable.
4. According to the information and explanations given to us, the company has complied with section 185 and 186, wherever applicable, of the Companies Act, 2013
5. According to the information and explanations given to us the company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Hence, reporting under clause 3(v) of the Order is not applicable.
6. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
7. In respect of the statutory and other dues
 - A) As per information and explanations given to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees 'state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable
 - B) We, according to information and explanations given to us, there are no any dues referred to in sub-clause (a) have not been deposited on account of any dispute.
8. According to information and explanations given to us, there were no unrecorded transactions in the books of account which have to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961),
9. Based on our audit procedure and on the basis of information and explanation given to us by the management we are of the opinion that:
 - A) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender..
 - B) The company has not been declared as willful defaulter by any bank or financial institution or government and any government authority;
 - C) As explained to us, term loans obtained during the year were applied for the purpose for which that were obtained by the company.

- D) The company has not raised funds on short term and hence, reporting under clause 3(ixXd) of the Order is not applicable.
- E) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- F) The company has not raised loans during the year and hence reporting on clause 3(ixXD) of the Order is not applicable.
- 10 (A) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(xXa) of the Order is not applicable.
- B) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- 11 A) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the company or fraud on the company has been noticed/reported during the course of our audit for the year ended March 31, 2025.
- B) No report under sub-section (12) of section 143 of the Companies Act is required to be filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- C) According to the information and explanation given to us no whistle-blower complaints have been received during the Year.
- 12 The provisions of clause (xii) of the order are not applicable as the company is not a Nidhi Company as specified in the clause.
- 13 According to information and explanations given to us and on the basis of our examination of records of the company, all transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14 The company has an adequate internal audit system commensurate with the size and nature of its business; The report of the internal auditor for the period under audit has duly been considered by the Statutory Auditors.
- 15 According to information and explanation given to us the company has not entered into any non-cash transaction with the director or any person connected with him during the year and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16 According to the information and explanations given to us, and in view of its business activities, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. According to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities accordingly reporting under clause 3(xviXb) of the Order is not applicable. According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The company has not incurred any cash losses during the current financial year and previous financial year.
18. There is no resignation of statutory auditors received during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. The provision sub-section (5) of section 135 of the Act is not applicable to company, therefore the company is not required to transfer any amount to the fund specified in section 135 of the Act.
- No Such amount is required to be transfer to special account in compliance of the provision go sub-section (6) of section 135 of the Act

**For Krishan Rakesh & Co. Chartered
Accountants**

**Firm Reg. No.: 009088N
UDIN: 25087891BMIEAS3409**

**Sd/-
K.K Gupta
(Partner)
(Membership No. 087891)**

**Place: Delhi Dated:
31.05.2025**

NEW ERA LEASING AND FINANCE LIMITED

Balance sheet as at March 31, 2025

(Rs. in Hundred)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
Assets			
Current assets			
(a) Current financial assets			
i) Cash and cash equivalent	3	6,738.70	3,62,412.91
ii) Other Bank Balances	4	3,50,769.47	0.00
iii) Other financial assets	5	1,360.00	0.00
(b) Current tax assets	6	2,209.21	2,312.19
		3,61,077.38	3,64,725.10
Total Assets		3,61,077.38	3,64,725.10
Equity and Liabilities			
Equity			
a) Equity share capital	7	4,00,000.00	4,00,000.00
b) Other equity	8	-40,186.94	-40,402.96
Total Equity		3,59,813.06	3,59,597.04
Current liabilities			
(a) Financial liabilities	9	763.00	1,090.00
i) Trade payables			
b) Other Current Liabilities	10	380.00	3,468.90
c) Provisions	11	121.31	569.16
		1,264.31	5,128.06
Total Liabilities		3,61,077.37	3,64,725.10

Significant accounting policies

The accompanying notes form an integral part of these financial statements.

In terms of our report of even date annexed

For Krishan Rakesh & Co.
Chartered Accountants
FRN : 009088N

For and on behalf of the board
M/S New Era Leasing and Finance Limited

Place : Delhi
Date : 31-05-2025

K.K. Gupta
Partner
M. No.: 087891

Rohtash Sharma
(Managing Director)
DIN:06804507

Varun Kumar
(Director)
DIN:02288449

Sweety Agarwal
(Company Secretary)
PAN: JJTPS0677C

Rekha Jain
(CFO)
PAN:AFDPJ8678K

NEW ERA LEASING AND FINANCE LIMITED

Statement of Profit And Loss **for the year ended March 31, 2025**

(Rs. in Hundred)

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Income</u>			
Other Income	12	22,517.65	21,677.64
Total income		22,517.65	21,677.64
<u>Expenses</u>			
Employee Benefit Expense	13	15,780.70	14,295.78
Other expenses	14	6,254.95	5,192.80
Total expense		22,035.65	19,488.58
Profit before tax		482.00	2,189.06
Tax expenses:			
<u>Current tax</u>			
Current year	15	121.31	569.16
Earlier year	15	144.67	0.00
<u>Deferred tax</u>			
Current year	15	0.00	0.00
Profit for the year / Total Comprehensive Income		216.02	1,619.91
Earning per share (Basic / Diluted) (Rs.)		0.01	0.04

The accompanying notes form an integral part of these financial statements.

In terms of our report of even date annexed

For Krishan Rakesh & Co.
Chartered Accountants
FRN : 009088N

For and on behalf of the board
M/S New Era Leasing and Finance Limited

Place : Delhi
Date : 31-05-2025

K.K. Gupta
Partner
M. No.: 087891

Rohtash Sharma
(Managing Director)
DIN:06804507

Varun Kumar
(Director)
DIN:02288449

Sweety Agarwal
(Company Secretary)
PAN: JJTPS0677C

Rekha Jain
(CFO)
PAN:AFDPJ8678K

NEW ERA LEASING AND FINANCE LIMITED

Notes of the financial statements as on March 31, 2025

(Rs. in Hundred)

Particulars	As at March 31, 2025	As at March 31, 2024
3 <u>Cash and cash equivalents</u>		
Bank balances in current accounts	3,205.61	2,08,664.77
Fixed Deposits with Banks	0.00	1,52,125.79
Cash in hand & imprest	3,533.09	1,622.35
Total	6,738.70	3,62,412.91
For the purpose of statement of cash flows, cash and cash equivalents comprises the following :		
4 <u>Other Bank Balances</u>		
Fixed Deposits with Banks	3,50,769.47	0.00
Total	3,50,769.47	0.00
Bank balances in current accounts	3,205.61	2,08,664.77
Fixed Deposited with Bank	3,50,769.47	0.00
Cash in hand & imprest	3,533.09	1,622.35
Total	3,57,508.17	2,10,287.12
5 <u>Other financial assets</u>		
Advance Paid against supply of Service	1,360.00	0.00
Total	1,360.00	0.00
6 <u>Current tax assets</u>		
Income Tax Advance AY 2022-23	0.00	144.67
Income Tax Advance AY 2024-25	0.00	2,167.52
Income Tax Advance AY 2025-26	2,209.21	0.00
Total	2,209.21	2,312.19

NEW ERA LEASING AND FINANCE LIMITED

Notes of the financial statements as on March 31, 2025

(Rs. in Hundred)

Particulars	As at March 31, 2025	As at March 31, 2024
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7 Equity share capital

Authorised

40,00,000 (Previous Year 40,00,000 Shares) Equity shares of Par Value of Rs. 10 /- each

4,00,000.00 4,00,000.00

4,00,000.00	4,00,000.00	4,00,000.00
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Issued, subscribed & paid up

40,00,000 (Previous Year 40,00,000) Equity Shares of par value of Rs. 10 /- each

4,00,000.00 4,00,000.00

Total

4,00,000.00	4,00,000.00	4,00,000.00
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a) The reconciliation of number of shares outstanding and the amount of Share Capital as at the opening and closing dates is set

Equity shares

Particulars	March 31, 2025	March 31, 2024
No. of Shares outstanding at the beginning of the period	40,00,000	40,00,000
No. of Shares Issued during the year	0	0
No. of Shares outstanding at the end of the period	40,00,000	40,00,000

b) The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one

In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all

c) The company has not issued any bonus shares during the period of last 5 years.

d) Following Shareholders hold equity shares more than 5% of the total equity shares of the company at the end of the

Name of Shareholder	As at 31.03.2025 NOS (% age)	As at 31.03.2024 NOS (% age)
Sanjeev Kumar	6,50,000 (16.25%)	6,50,000 (16.25%)
Sudhir Goyal	6,50,000 (16.25%)	6,50,000 (16.25%)
Munish Goyal	9,00,000 (22.50%)	9,00,000 (22.50%)
Minu Goyal	4,40,000 (11.00%)	4,40,000 (11.00%)

The shareholding of promoters

Name of Promoter	%age change in Shareholding	As at 31.03.2025 NOS (% age)	As at 31.03.2024 NOS (% age)
Divas Chahal	Nil	31,500 (0.79%)	31,500 (0.79%)
Jasmine Chahal	Nil	31,500 (0.79%)	31,500 (0.79%)
Sukh Pal Singh	Nil	20,000 (0.50%)	20,000 (0.50%)
Master Himmat Singh	Nil	18,700 (0.47%)	18,700 (0.47%)
Master Gurpreet Chahal	Nil	13,000 (0.33%)	13,000 (0.33%)
Suhkbir Kaur	Nil	12,500 (0.31%)	12,500 (0.31%)

NEW ERA LEASING AND FINANCE LIMITED

Master Harisharan Singh	Nil	12,500 (0.31%)	12,500 (0.31%)
Preetinder Kaur	Nil	12,500 (0.31%)	12,500 (0.31%)
Mohinder Kaur	Nil	12,500 (0.31%)	12,500 (0.31%)
Capt.Nirmaljeet Singh	Nil	11,901 (0.30%)	11,901 (0.30%)
Master Gurtej Chahal	Nil	10,000 (0.25%)	10,000 (0.25%)

NEW ERA LEASING AND FINANCE LIMITED

Notes of the financial statements as on March 31, 2025

(Rs. in Hundred)

Particulars	As at March 31, 2025	As at March 31, 2024
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Name of Promoter	%age change in Shareholding	As at 31.03.2025 NOS (% age)	As at 31.03.2024 NOS (% age)
Paramjeet Kaur	Nil	7,001 (0.18%)	7,001 (0.18%)
Tejinder Kaur	Nil	7,001 (0.18%)	7,001 (0.18%)
Hari Mohinder Kaur	Nil	7,001 (0.18%)	7,001 (0.18%)
Amarinder Kaur	Nil	7,000 (0.18%)	7,000 (0.18%)
Tejpal Singh	Nil	7,000 (0.18%)	7,000 (0.18%)
Simarjeet Gill	Nil	6,500 (0.16%)	6,500 (0.16%)
Didar Singh	Nil	6,500 (0.16%)	6,500 (0.16%)
Harpal Singh	Nil	6,500 (0.16%)	6,500 (0.16%)
H.D.Singh. (Huf)	Nil	5,501 (0.14%)	5,501 (0.14%)
Gurchanaran Singh	Nil	5,000 (0.13%)	5,000 (0.13%)
Kirandeep Kaur	Nil	4,550 (0.11%)	4,550 (0.11%)
Manbir Sangha	Nil	4,000 (0.10%)	4,000 (0.10%)
Sumeet Kaur	Nil	3,900 (0.10%)	3,900 (0.10%)
Gurbax Kaur	Nil	2,600 (0.07%)	2,600 (0.07%)
Harvinder Singh Pujji	Nil	2,600 (0.07%)	2,600 (0.07%)
Jasvinder Singh Pujji	Nil	2,600 (0.07%)	2,600 (0.07%)
S.Rajinder Singh	Nil	2,200 (0.06%)	2,200 (0.06%)
Narinder Pal Kaur	Nil	2,000 (0.05%)	2,000 (0.05%)
Harmail Kaur	Nil	1,000 (0.03%)	1,000 (0.03%)
Jaiwant Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
Sardar Satnam Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
Jaspal Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
Jasbinder Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
S. Prabhajeet Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
Waryam Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
Col. Gurbax Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
Mohinder Jit Kaur	Nil	1,000 (0.03%)	1,000 (0.03%)
Master Arjun Singh	Nil	1,000 (0.03%)	1,000 (0.03%)
Manjit Singh	Nil	1 (0.00%)	1 (0.00%)
Manmohan Singh	Nil	1 (0.00%)	1 (0.00%)

8 Other equity

Statutory Reserve

Balance B/F	4,138.26	3,814.28
Transferred During The Year	-4,138.26	323.98

Sub Total

	0.00	4,138.26
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Reserves & surplus

As per last balance Sheet	-44,541.22	-45,837.15
Add: Profit transferred from Statement of Profit & Loss	216.02	1,619.91
Transferred from/(to) Statutory Reserve	4,138.26	-323.98

Sub Total

	-40,186.94	-44,541.22
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Total

	-40,186.94	-40,402.96
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NEW ERA LEASING AND FINANCE LIMITED

Notes of the financial statements as on March 31, 2025

(Rs. in Hundred)

Particulars	As at March 31, 2025	As at March 31, 2024
9 Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises		
Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act):		
Particulars		
i) Principal amount due to suppliers under MSMED Act	0.00	0.00
ii) Interest accrued and due to suppliers under MSMED Act on the above amount	0.00	0.00
iii) Payment made to suppliers (other than interest) beyond appointed day during the year	0.00	0.00
iv) Interest paid to suppliers under MSMED Act	0.00	0.00
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	0.00	0.00
vi) Interest due and payable to suppliers under MSMED Act towards payments already made	0.00	0.00
vii) Interest accrued and remaining unpaid at the end of the accounting year	0.00	0.00
viii) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.	0.00	0.00
Trade Payables Other than Micro and Small Enterprises	763.00	1,090.00
Total	763.00	1,090.00
10 Other Current Liabilities		
Salary Payable	0.00	3,468.90
TDS Payable	380.00	0.00
Total	380.00	3,468.90
11 Provisions		
Provision For Income Tax	121.31	569.16
Total	121.31	569.16

NEW ERA LEASING AND FINANCE LIMITED

Notes of the financial statements as on March 31, 2025

(Rs. in Hundred)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
12 <u>Other Income</u>		
Interest on Income tax refund	63.93	0.00
Interest Income of Fixed Deposit	22,453.72	21,677.64
Total	22,517.65	21,677.64
13 <u>Employee Benefit Expenses</u>		
Directors Salary		
Salary and Wages	15,740.00	14,240.00
Staff Welfare Expenses	40.70	55.78
Total	15,780.70	14,295.78
14 <u>Other expenses</u>		
Communication Expenses	260.90	242.01
Printing & Stationery Expenses	270.74	599.60
General Office and Misc Expenses	460.40	638.95
Auditor Remuneration		
– As Audit Fee	413.00	295.00
– For Tax and Other Matters		
Bank Charges	132.08	8.28
Legal & Professional Expenses	4,585.83	3,276.96
Office Rent	132.00	132.00
	6,254.95	5,192.80

NEW ERA LEASING AND FINANCE LIMITED

Cash Flow Statement for the year ended March 31, 2025

(Rs. in Hundred)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
A. Cash Flow From Operating activities		
Net Profit Before Taxation	482.00	2,189.06
Add: Depreciation	0.00	0.00
Less: Interest Income	(22,517.65)	(21,677.64)
	(22,035.65)	(19,488.58)
Operating Profit Before Working Capital Changes		
Adjusted for :		
(Increase)/ decrease in financial assets	(3,52,129.47)	0.00
(Increase)/ decrease in other current assets	0.00	(825.99)
Increase/ (decrease) financial liabilities	(327.00)	(227.68)
Increase/ (decrease) other current liabilities	(3,088.90)	1,000.50
Cash Generated From Operations	(3,77,581.02)	(19,541.75)
Taxes Paid	610.84	569.16
Net cash outflow from Operating activities	(3,78,191.86)	(20,110.91)
B. Cash flow from Investing Activities		
Interest Received	22,517.65	21,677.64
Sale of Investment		
Net cash flow from investing activities	22,517.65	21,677.64
C. Cash flow from Financing Activities		
Proceeds from Issue of Share Capital	0.00	0.00
Net Cash used in financing activities	0.00	0.00
Net increase/(decrease) in cash and cash equivalents(a+b+c)	(3,55,674.21)	1,566.73
Cash and cash equivalent at the beginning of the year	3,62,412.91	3,60,846.18
Cash and cash equivalent at the end of the year	6,738.70	3,62,412.91

Significant Accounting Policies

The accompanying notes form an integral part of these financial statements.

In terms of our report of even date annexed

For Krishan Rakesh & Co.
Chartered Accountants
FRN : 009088N

For and on behalf of the board
New Era Leasing and Finance Limited

Place : Delhi
Date : 31-05-2025

K.K. Gupta
Partner
M. No.: 087891

Rohtash Sharma
(Managing Director)
DIN:06804507

Varun Kumar
(Director)
DIN:02288449

Sweety Agarwal
(Company Secretary)
PAN: JJTPS0677C

Rekha Jain
(CFO)
PAN:AFDPJ8678K

NEW ERA LEASING AND FINANCE LIMITED

Statement of Changes in Equity for the year ended March 31, 2025

(Rs. in Hundred)

Equity share capital

Balance as at April 1, 2024	4,00,000.00
Changes in equity share capital during the year	0.00
Balance as at March 31, 2025	4,00,000.00

Balance as at April 1, 2023	4,00,000.00
Changes in equity share capital during the year	0.00
Balance as at March 31, 2024	4,00,000.00

Other equity

For the year ended March 31, 2025

(Rs. in Hundred)

Particulars	Surplus / (Accumulated Losses)	Statutory Reserve	Other Comprehensive Income	Total
As at April 1, 2024	(44,541.22)	4,138.26	0.00	(40,402.96)
Transfer to/ (from) Statutory Reserves	216.02	(4,138.26)	0.00	(3,922.24)
Profit / Loss for the year	4,138.26	0.00	0.00	4,138.26
As at March 31, 2025	(40,186.94)	0.00	0.00	(40,186.94)

For the year ended March 31, 2024

(Rs. in Hundred)

Particulars	Surplus / (Accumulated Losses)	Statutory Reserve	Other Comprehensive Income	Total
As at April 1, 2023	(45,837.15)	3,814.28	0.00	(42,022.86)
Profit / Loss for the year	1,619.91	0.00	0.00	1,619.91
Transfer to Statutory Reserves	(323.98)	323.98	0.00	0.00
As at March 31, 2024	(44,541.22)	4,138.26	0.00	(40,402.96)

In terms of our report of even date annexed

For Krishan Rakesh & Co.
Chartered Accountants
FRN : 009088N

For and on behalf of the board
New Era Leasing and Finance Limited

Place : Delhi
Date : 31-05-2025

K.K. Gupta
Partner
M. No.: 087891

Rohtash Sharma
(Managing Director)
DIN:06804507

Varun Kumar
(Director)
DIN:02288449

Sweety Agarwal
(Company Secretary)
PAN: JJTPS0677C

Rekha Jain
(CFO)
PAN:AFDPJ8678K

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

16 FINANCIAL INSTRUMENTS

16.1 FINANCIAL INSTRUMENTS BY CATEGORY

(a) The carrying value of financial instruments by categories as on 31st March, 2025 were as follows:

(Rs. in Hundred)

Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total Carrying Value	Total Fair Value
Financial Assets						
Investments						
- Cash and Cash equivalents	3	6,738.70	0.00	0.00	6,738.70	6,738.70
- Other Bank Balance	4	3,50,769.47	0.00	0.00	3,50,769.47	3,50,769.47
- Other financial assets	5	1,360.00	0.00	0.00	1,360.00	1,360.00
Total Financial Assets		3,58,868.17	0.00	0.00	3,58,868.17	3,58,868.17
Financial Liabilities						
- Trade Payables	9	763.00	0.00	0.00	763.00	763.00
Total Financial Liabilities		763.00	0.00	0.00	763.00	763.00

(a) The carrying value of financial instruments by categories as on 31st March, 2024 were as follows:

Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total Carrying Value	Total Fair Value
Financial Assets						
Investments						
- Cash and Cash equivalents	3	3,62,412.91	0.00	0.00	3,62,412.91	3,62,412.91
- Other Bank Balance	4	0.00	0.00	0.00	0.00	0.00
- Other financial assets	5	0.00	0.00	0.00	0.00	0.00
Total Financial Assets		3,62,412.91	0.00	0.00	3,62,412.91	3,62,412.91

(Rs. in Thousand)

Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total Carrying Value	Total Fair Value
Financial Liabilities						
- Trade Payables	9	763.00	0.00	0.00	763.00	763.00
Total Financial Liabilities		763.00	0.00	0.00	763.00	763.00

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

Management estimations and assumptions

a) The management assessed that cash and cash equivalents, trade receivables, trade payables, bank overdrafts and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

b) The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

- (i) The fair values of the unquoted equity shares have been determined based on certifications from valuers who have used Net Asset Value approach for determining the fair values.
- (ii) The fair values of the derivative financial instruments have been determined based on the exchange rates prevailing as at year end.

16.2 FAIR VALUE MEASUREMENT

(i) Fair Value hierarchy

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The company's policy is to recognize transfers into and the transfers out of fair value hierarchy levels as at the end of the reporting period. There are no transfers between level 1 and level 2 during the end of the reported periods.

(ii) The following table presents fair value hierarchy of assets and liabilities measured at fair value: As at 31st March 2025

Particulars	Note Reference	Fair value measurement		
		Level 1	Level 2	Level 3
Long term Investments				
Fair Value through OCI (Equity instruments designated upon initial Other financial current assets		0.00	0.00	0.00
- Derivative financial instruments		0.00	0.00	0.00

As at 31st March 2024

(Rs. in Thousand)

Particulars	Note Reference	Fair value measurement		
		Level 1	Level 2	Level 3
Long term Investments				
Fair Value through OCI (Equity instruments designated upon initial Other financial current assets		0.00	0.00	0.00
- Derivative financial instruments		0.00	0.00	0.00

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

32.3 FINANCIAL RISK MANAGEMENT

The principal financial assets of the Company include loans, trade and other receivables, and cash and bank balances that derive directly from its operations. The principal financial liabilities of the company, include loans and borrowings, trade and other payables and the main purpose of these financial liabilities is to finance the day to day operations of the company.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and that advises on financial risks and the appropriate financial risk governance framework for the Company.

This note explains the risks which the company is exposed to and policies and framework adopted by the company to manage these risks:

(i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprise three types of risk: foreign currency risk, interest rate risk, investment risk.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates, which are included in interest bearing loans and borrowings in these financial statements. The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

(iii) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables which are typically unsecured. Credit risk on cash and bank balances is limited as the company generally invests in deposits with banks and financial institutions with high credit ratings assigned by credit rating agencies. The Company's credit risk in case of all other financial instruments is negligible.

The company assesses the credit risk based on external credit ratings assigned by credit rating agencies. The company also assesses the creditworthiness of the customers internally to whom goods are sold on credit terms in the normal course of business. The credit limit of each customer is defined in accordance with this assessment. Outstanding customer receivables are regularly monitored and any shipments to overseas customers are generally covered by letters of credit.

The impairment analysis is performed on client to client basis for the debtors that are past due at the end of each reporting date. The company has not considered an allowance for doubtful debts in case of trade receivables that are past due but there has not been a significant change in the credit quality and the amounts are still considered recoverable.

Write off policy : The financials assets are written off incase there is no reasonable expectation of recovering from the financial asset.

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

17. Earnings Per Share

(Rs. in Hundred)

(a) The calculation of Earning Per Share (EPS) as disclosed in the statement of profit and loss has been made in accordance with Indian Accounting Standard (Ind AS)-33 on "Earning Per Share"

(i) A statement on calculation of basic & Diluted EPS is as under:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit after tax attributable to equity shareholders	216.02	1,619.91
Total (A)	216.02	1,619.91
Weighted average number of equity shares (Nos)	40,00,000	40,00,000
Total (B)	40,00,000	40,00,000
Basic earning per Share (₹) (A)/(B)	0.01	0.04
Diluted earning per Share (₹)* (A)/(B)	0.01	0.04
Face value per equity share (₹)	10	10

18. Contingent Liabilities (to the extent not provided for):-

S.No.	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Excise / Service Tax Matters	NIL	NIL
(ii)	Income Tax Matters against which appeal filed before Appellate Authority	NIL	NIL
(iii)	Outstanding Bank Guarantees	NIL	NIL
(iv)	Claims against company not accepted	NIL	NIL

19. In accordance with the Accounting Standards (Ind AS-36) on "Impairment of Assets" during the year the company has assessed useful life of fixed assets in use and is of the view that no impairment is considered to be necessary in view of its expected realizable value/value in use.

20. Segment Information

The identification of Business segment is done in accordance with the system adopted for internal financial reporting to the board of directors and management structure. The company doesn't has any revenue from operation during the current financial year as well as during the previous financial year therefore no segmental reporting is required as per Ind AS 108.

21. The Company has not received full information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amount unpaid as at year end together with interest paid /payable have been given based on the information so far available with the company/ identified by the company management. As required by schedule III of companies Act, of the above said Act the following information is disclosed:-

(Rs. in Hundred)

S.No.	Particulars	2024-25	2023-24
a)	(i) Principal amount remaining unpaid at the end of the accounting year	0	0
	(ii) Interest accrued and due to such suppliers on above (a) amount	0	0
b)	Amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day.	0	0
c)	Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day	0	0

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.

- d) Interest accrued and remaining unpaid at the end of the accounting year.

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

S.No.	Particulars	2024-25	2023-24
e)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	0	0

22. Related Party Disclosure

Related parties and transactions with them as specified in the Ind-AS 24 on "Related Parties Disclosures" prescribed under Companies (Accounting Standards) Rules, 2015 has been identified and given below on the basis of information available with the company and the same has been relied upon by the auditors.

(A) (i) Key management personnel and their relatives

Name of Person	Relationship
Rohtash Sharma	Managing Director
Varun Kumar	Independent Director
Rekha Jain	Chief Financial Officer
Jyotsna Kumari	Independent Director
Deepak Kansal	Independent Director
Sweety Agarwal	Company Secretary (w. e. f. 30/05/2025)

(B) Transactions with Related Parties :-

(Rs. in Hundred)

Nature of Transactions	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Remuneration</u>		
Rekha Jain	3,600.00	3,600.00

23. Auditors Remuneration (Excluding GST)

(Rs. in Hundred)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Audit Fee	413.00	295.00
Tax Audit and other matters	-	-

24. The company has not complied with the provisions of post employment benefit of Ind AS 19 since the provision of gratuity is not applicable to the company. Further with respect to the defined contribution plan the company has not taken the registration under the provision of Employee state insurance and employee provident fund, since the registration are not required by the company under those provisions.

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

25 Ratios

(i) **Current ratio= Current Assets/ Current Liabilities**

(Rs. in Hundred)

Particulars	March 31, 2025	March 31, 2024
Current assets	3, 61, 077. 38	3, 64, 725. 10
Current liabilities	1, 264. 31	5, 128. 06
Ratio	285. 59	71. 12
% change from previous year	301.54%	

Reason for change more than 25%

The company doesn't has any revenue from operation.

(ii) **Debt Equity ratio = Total debt/ Total equity**

NA

(iii) **Debt Service Coverage Ratio= Net Operating Income/ Total interest and principal payment** NA

(iv) **Return on Equity (ROE) Ratio= Net profit after tax / Total Shareholders' Equity**

Particulars	March 31, 2025	March 31, 2024
Net profit after tax	216. 02	1, 619. 91
Total shareholders equity	3, 59, 705. 05	3, 58, 787. 09
Ratio	0. 0006	0. 0045
% change from previous year	(86.70%)	

Reason for change more than 25%

The company doesn't has any revenue from operation.

(v) **Inventory turnover ratio = Cost of goods sold/ Average Inventory**

NA

(vi) **Trade receivables turnover ratio = Credit sales/ Average trade receivables**

NA

(vii) **Trade payables turnover ratio = Net credit purchase/ Average trade payables**

NA

(viii) **Net capital turnover ratio= Sales/ net Working Capital**

NA

(ix) **Net profit ratio= Net profit after tax/ Sales**

NA

(x) **Return on capital employed ratio= Earnings before interest and tax (EBIT)/ (Total Assets - Total Current Liabilities)**

Particulars	March 31, 2025	March 31, 2024
Net profit after tax	216. 02	1, 619. 91
Finance cost	0. 00	0. 00
Other income	(22, 517. 65)	(21, 677. 64)
EBIT	(22,301.63)	(20,057.73)
Total assets	3, 61, 077. 38	3, 64, 725. 10
Current liabilities	1, 264. 31	5, 128. 06
Capital employed	3, 59, 813. 07	3, 59, 597. 04
Ratio	-6. 20%	-5. 58%
% change from previous period/ year	(11.12%)	

(xi) **Return on investment ratio= Net Profit (PAT)/ Cost of Investment*100**

Particulars	March 31, 2025	March 31, 2024
Income from Investment	22, 453. 72	21, 677. 64
Investment	3, 50, 769. 47	3, 38, 645. 64
Ratio	0. 06	0. 06
% change from previous period/ year	0.00%	

NEW ERA LEASING AND FINANCE LIMITED

Notes to the financial statement for the year ended March 31, 2025

26 There are no loan outstanding or granted to promoter, directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person either repayable on demand or without specifying any term of period of repayment.

27 Other Disclosure as per amendment in Schedule-III dated 24th March, 2021.

- a) There are no proceedings has been initiated or pending against the entity under the Benami Transactions (Prohibitions) Act, 1988.
- b) There are none Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- c) The provision of Corporate Social Responsibility under section 135 of the Act is not applicable to the company.
- d) The company has not entered in any transaction relating to Crypto Currency or Virtual Currency during the year.
- e) The entity has not entered into any transaction with such entities whose name has been stuck off u/s 248 of the Act.
- f) The company has not taken borrowing from bank or public financial institution during the year.
- g) The company has not declared as wilful defaulter.
- h) The company doesn' t have any investment during the year or at the end of the year, compliance relating to number of layer prescribed under clause (87) of section 2 of the act is not applicable to the company.
- i) The Company has no undisclosed income pertaining to prior period which is required to be disclosed in current year.
- j) The company has registered all the charges with Registrar of Companies within the statutory period.

28 Figures for the previous year have been re-group/rearranged where ever necessary to make them comparable with current year.

For Krishan Rakesh & Company
Chartered Accountants
Firm Regn. No.: 009088N

For and on behalf of the Board of Directors of
NEW ERA LEASING AND FINANCE LIMITED

K.K. Gupta
(Partner)
Membership No.: 087891

Rohtash Sharma
(Managing Director)
DIN:06804507

Varun Kumar
(Director)
DIN:02288449

Place : Delhi
Date : 31-05-2025

Sweety Agarwal
(Company Secretary)
PAN: JJTPS0677C

Rekha Jain
(CFO)
PAN:AFDPJ8678K