

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, AggarwalMillenium, Tower-II, Netaji Subhash Place, District Centre, Wazirpur,Opp.
TV Tower, Pitampura, New Delhi-110034
CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;
Email ID:neweraleasingfinance@gmail.com;

31st July, 2020

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700001

Dear Sir/Ma'am

Subject:Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended on 31st March, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved **Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2020** along with **Audit Report (Standalone)** as received from the Statutory Auditor of the Company together with **Declaration by the Director of the Company** regarding unmodified opinion of the Statutory Auditor on the correctness of the facts stated in the Financial Results for the Quarter and Year ended 31st March, 2020 in the meeting of Board of Directors of the Company held on Friday , 31st July, 2020.

The meeting commenced at 04:00 P.M and concluded at 05:30 P.M.

This is for your information and records.

Thanking You,

For and on behalf of
For New Era Leasing and Finance Limited

Ras Bihari

RasBihari Sharma
Managing Director

DIN: 06804500

Off. Address: 981, AggarwalMillenium Tower-II,
Netaji Subhash Place, Pitampura, New Delhi-110034



Enclosed:

1. Audited Financial Results for the quarter and year ended 31st March, 2020.
2. Cash Flow Statement for the period ended 31st March 2020.
3. Audited Statement of Asset and Liabilities as on 31st March 2020
4. Auditor's Report for the year ended 31st March, 2020.
5. Management's Declaration on unmodified Audit Report.

Name of the Company	NEW ERA LEASING AND FINANCE LIMITED				
Registered Office	981, Aggarwal Millenium, Tower-II, Netaji Subhash Place, District Centre, Wazirpur, Opp. TV Tower, Pitampura, Delhi-110034				
CIN:	L67120DL1984PLC018800				
E-mail Id:	neweraleasingfinance@gmail.com;				
Contact no:	011-69999350				
Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March, 2020					
(Rs. in Lakh, except per share data)					
	Quarter Ended			Year ended	Year ended
Particulars	(31/03/2020) Audited	(31/12/2019) Unaudited	(31/03/2019) Audited	(31/03/2020) Audited	(31/03/2019) Audited
I. Revenue from Operations					
(i) Interest Income					
(ii) Fees and Commission Income	9.23	-	4.00	9.23	18.03
Total Revenue from Operations	9.23	-		9.23	18.03
Other Income	-		4.00	9.23	18.03
Total Income	9.23				
II. Expenses					
(i) Cost of material consumed				5	17.875
(ii) Purchases of Stock in Trade					
(iii) Changes in inventories of finished goods, work in progress and stock in trade				-5	-17.875
iv) Power & fuel					
(v) Finance Cost					
(vi) Net Loss or derecognition of Financial Instrument					
(vii) Impairment of Financial Instruments				4.51	5.96
(viii) Employee Benefits Expense					
(ix) Depreciation and Amortisation Expense					
(x) Other Expenses	5.09	1.29	7.43	4.54	10.87
Total Expenses	5.09	(1.29)	7.43	4.54	16.84
III. Profit/(Loss) before exceptional items and tax (1-2)	4.14	(1.29)	(3.43)	4.69	1.19
IV. Exceptional items					
V. Profit/(Loss) before Tax (3-4)					
VI. Tax Expense:					
(i) Current Tax	0.05			0.05	0.3
(ii) Deferred Tax (Net)					
VII. Net Profit/(Loss) for the period (5-6)	4.09	(1.29)	(3.43)	4.65	0.87
VIII. Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss					
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan					
(ii) Net Gain on equity Instrument designated at FVOCI for the year					
(iii) Income tax relating to items that will not be reclassified to profit or loss					
B. Items that will be reclassified to profit or loss.					
Total other Comprehensive income (A+B)					
IX. Total Comprehensive income (7+8)	4.09	(1.29)	(3.43)	0.13	0.87
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	400	400.00	400.00	400	400
XI. Reserves as at 31st March					
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-					
(a) Basic	0.0102	-0.0032	-0.0086	0.0003	0.02
(b) Diluted	0.0102	-0.0032	-0.0086	0.0003	0.02
Notes:	<p>1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 31st July, 2020. The Statutory Auditor of the Company have provided Audit Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p>				
Date: 31.07.2020	<p style="text-align: right;">For New Era and Leasing Finance Limited</p> <p style="text-align: right;">Ras Bihari Sharma Managing Director DIN: 06804500</p>				
Place: New Delhi					

NEW ERA LEASING AND FINANCE LIMITED

Registered Office: 981, Aggarwal Millenium, Tower-II, Netaji Subhash Place, District Centre, Wazirpur, Opp. TV Tower, Pitampura, Delhi-110034

CIN:L67120DL1984PLC018800 Email: neweraleasingfinance@gmail.com;
Contact No. 011-69999350

Cash Flow Statement for the quarter and year ended 31st March, 2020

(Rs. In Lacs)

Particulars	Year Ended 31-03-2020 Audited	Year Ended 31-03-2019 Audited
A. Cash Flow From Operating Activities:		
Net Profit Before Tax & Extraordinary Items	0.13	0.87
Adjustments For :		
Depreciation And Amortisation		
Impairment of Financial Instruments	3.17	10.28
Interest Income		
Interest Expenses		
(Profit)/Loss-On Sale Of Fixed Assets (Net)		
(Profit)/Loss On Sale Of Investments		
Remeasurement Gain/(loss) on Defined Benefit Plan	0.04	0.30
Taxes Paid		
Operating Profit Before Working Capital Changes	(3.08)	(9.71)
Adjustments For :		
(Increase)/Decrease In Other Financial Assets	0.81	8.67
(Increase)/Decrease In Other Non Financial Assets		
Increase/(Decrease) In Other Non Financial Liabilities		
Increase/(Decrease) In Trade Payables		
Increase/(Decrease) In Other Financial Liabilities	(2.09)	(0.79)
Interest Received		
Interest Paid		
Loans Disbursed (Net)		
Net Cash Used in Operating Activity	(4.37)	(1.82)
B. Cash Flow From Investment Activities		
Payments for Property, Plant & Equipments		
Proceeds from Sale of Property, Plant & Equipments		
Purchase Of Investments		
Interest received	3.17	10.28
Sale Of investments		
Net Cash Generated From Investing Activity	3.17	10.28
C. Cash Flow From Financing Activities		
Proceeds from Borrowings		
Repayments of Borrowings		
Proceeds from Debt Securities		
Repayments of Debt Securities		
Dividend Paid On Equity Shares		
Dividend Distribution Tax paid		
Net Cash Generated From Financing Activity		
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(1.20)	8.45
Cash & Cash Equivalents As At Beginning of the year	9.75	1.29
Cash & Cash Equivalents As At the End of the Period	8.55	9.75
Components Of Cash And Cash Equivalents		
Cash On Hand		
Remittances In Transit		
Balance With Bank		
On Current Accounts		
Balance as per Statement of Cash Flows	(1.20)	8.45

1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 31st July, 2020. The Statutory Auditor of the Company have provided Audit Report for the same.

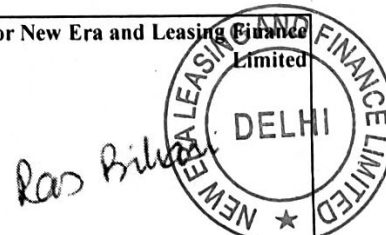
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

Date:

Place: New Delhi

For New Era and Leasing Finance Limited



Ras Bihari Sharma
Managing Director
DIN: 06804500



Sanjay Vishal
& Associates

Chartered
Accountants

214, Lakshmi Chambers,
C-159, Naraina, Phase-I,
New Delhi - 110028
Email: sjain@hotmail.com
Web: www.svaIndia.in

25797571
25791571
Fax 25797571
9810222214

(UDIN ICAI: 20075232AAAABO3021)

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly/Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
New Era Leasing and Finance Limited
R/o: 981, Aggarwal Millenium, Tower-II,
Netaji Subhash Place, District Centre,
Wazirpur, Opp. TV Tower, Pitampura,
Delhi-110034

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **New Era Leasing and Finance Limited** (the company) for the quarter ended 31st March 2020 and the year to date results for the period from 01st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2020 and the year to date results for the period from 01st April 2019 to 31st March 2020

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit



procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Sanjay Vishal & Associates
Chartered Accountant
FRN : 06755C

CA Sanjay Jain
Partner

Membership No. 075232

Place : New Delhi

Date : 31.07.2020



NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, AggarwalMillenium, Tower-II, Netaji Subhash Place, District Centre, Wazirpur, Opp.
TV Tower, Pitampura, New Delhi-110034
CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;
Email ID: neweraleasingfinance@gmail.com;

Management Declaration on Un-modified Audit Report

Pursuant to regulation 33(3) d of Securities and Exchange Board of India(Listing Obligation and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India(SEBI) it is hereby declared that the Auditors of the company, Sanjay Vishal & Associates [FRN: 06755C], Chartered Accountants have issued the Audit Reports for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2020 with unmodified opinion.

Kindly take the same on your records

Thanking you,

For New Era Leasing and Finance Limited

Ras Bihari

RasBihari Sharma
Managing Director
DIN: 06804500
Off. Address: 981, AggarwalMillenium Tower-II,
Netaji Subhash Place, Pitampura, New Delhi-110034



Date: 31st July 2020

Place: New Delhi