

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 23, Motia Khan, Rani Jhansi Road, New Delhi- 110055

CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;

Email ID: neweraleasingfinance@gmail.com; Website: www.neweraleasingfinance.com

Date: 30th May, 2022

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata, West Bengal-700001
(Scrip Code: 12149)

ISIN: INE874R01014

Subject: Outcome of the Board Meeting held on 30th May, 2022

Dear Sir(s),

This is apprise you that the meeting of Board of Directors of the Company, **New Era Leasing and Finance Limited** (the "Company") held today i.e. **Monday, 30th May, 2022**, and in the said meeting the Board considered, approved and took on record the following matters-

1. Statement showing the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 along with statement of Assets and Liabilities and statement of Cash Flow along with the Auditor's Audit Report for Financial Year ended 31st March, 2022.
2. In compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that the report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022.
3. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that **M/s GA & Associates, Company Secretaries LLP** has been appointed as Secretarial Auditor of the Company to conduct the Secretarial Audit for the F.Y. 2021-22 in accordance with Section 204 of the Companies Act, 2013.

Considering it as a material information as per the Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we would like to submit the same.



The Said Board Meeting was commenced at 4:00 P.M. and concluded at 07:30 P.M.

This is for your information and records.

Thanking You,

For New Era Leasing and Finance Limited

Rohtash



ROHTASH SHARMA

(Director)

DIN: 06804507

**Address: 23, Motia Khan, Rani Jhansi Road,
New Delhi- 110055**

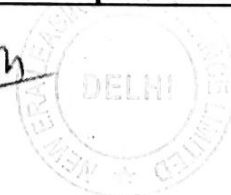
Enclosed:

1. Audited Financial Results for the quarter and financial year ended 31st March, 2022.
2. Statement of Asset and Liabilities.
3. Cash Flow Statement
4. Auditor's Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Management's Declaration on Unmodified Audit Report.
6. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Name of the Company	NEW ERA LEASING AND FINANCE LIMITED				
Registered Office	23, Motia Khan, Rani Jhansi Road, New Delhi- 110055				
CIN:	L67120DL1984PLC018800				
E-mail Id:	neweraleasingfinance@gmail.com				
Website:	www.neweraleasingfinance.com				
Contact no:	011-69999350				
Statement of Standalone Audited Financial Results for the Quarter and financial Year ended 31st March, 2022					
	(Rs. In Lakhs)				
Particulars	Quarter Ended (Audited)	Quarter Ended (Un-audited)	Quarter Ended (Audited)	Year Ended (Audited)	Year ended (Audited)
	(31/03/2022)	(31/12/2021)	(31/03/2021)	(31/03/2021)	(31/03/2022)
I. Revenue from Operations					
Revenue from Operations					
(i) Interest Income	9.66	0	4.34	9.66	4.34
(ii) Dividend Income					
(iii) Rental Income					
(iv) Fees and commission Income	4.06	1.74	3.48	8.85	4.93
(v) Net gain on fair value changes					
(vi) Net gain on derecognition of financial instruments under amortised cost category					
(vii) Sale of products (including Excise Duty)					
(viii) Sale of services					
(ix) Other Revenue from operations					
Other Income					
Total Income	13.72	1.74	7.82	18.51	9.27
II. Expenses					
(i) Cost of material consumed					
(ii) Purchases of Stock in Trade					
(iii) Changes in inventories of finished goods, work in progress and stock in trade					
(iv) Employee Benefits Expense	2.57	4.97	0.51	9.52	4.74
(v) Finance Cost					
(vi) Depreciation, depletion and amortisation expense					
(vii) Fees and commission expense					
(viii) Net loss on fair value changes					
(ix) Net loss on derecognition of financial instruments under amortised cost category					
(x) Impairment on financial instruments					
(xi) Other Expenses	7.60	0.53	3.0114	8.87	4.40
Total Expenses	10.18	5.50	3.52	18.39	9.14
III. Profit/(Loss) before exceptional items and tax (I-II)	3.55	(3.76)	4.30	0.12	0.13
IV. Exceptional items					
V. Profit/(Loss) before Tax (III-IV)	3.55	(3.76)	4.30	0.12	0.13
VI. Tax Expense:					
(i) Current Tax					
(ii) Deferred Tax (Net)					
(iii) Provision for taxation	-	-	-	-	0.03
VII. Net Profit/(Loss) for the period (V-VI)	3.55	(3.76)	4.30	0.12	0.10
VIII. Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss					
B. Items that will be reclassified to profit or loss.					
Total other Comprehensive income (A+B)					
IX. Total Comprehensive income (VII+VIII)	3.55	(3.76)	4.30	0.12	0.10
A. Total profit/ loss attributable to:					
Equity Shareholders of the parent					
Non-Controlling Interest					
B. Total Comprehensive Income/ Loss attributable to:					
Equity Shareholders of the parent					
Non-Controlling Interest					
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00
XI. Reserves as at 31st March	-	-	-	(43.38)	(43.90)
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-					
(a) Basic	0.0089	(0.0094)	0.0108	0.0003	0.0002
(b) Diluted	0.0089	(0.0094)	0.0108	0.0003	0.0002
Notes:	<p>1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required. 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2021. The Statutory Auditor of the Company have provided Audit Report for the same. 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods. 4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p>				
Date: 30.05.2022 Place: New Delhi .	<p>On behalf of Board For New Era Leasing and finance Limited</p> <p><i>Rohtash</i></p> <p>Rohtash Sharma (Director) DIN:06804507</p>				

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Email: neweraleasingfinance@gmail.com		
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Contact no.: 011-69999350		
Audited Statement of Assets and Liabilities as at 31st March, 2022		
		(Rs. In Lakhs)
Particulars	As at 31/03/2021	As at 31/03/2022
A. ASSETS		
1. Financial Asset	174.00	355.05
Cash and cash equivalents	0.20	0.40
Bank Balance other than (a) above	0.68	354.65
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	173.12	-
Investments	-	-
Other Financial assets	-	-
2. Non Financial Asset	185.72	2.15
Inventories	183.75	-
Current tax assets (Net)	-	-
Deferred tax Assets (Net)	-	-
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	1.97	2.15
Total assets	359.72	357.20
Equity and liabilities		
1. Equity		
Equity attributable to owners of parent		
Equity share capital	400.00	400.00
Other equity	-43.94	-43.42
Total equity attributable to owners of parent	-	-
Non controlling interest	-	-
Total equity	356.06	356.58
2. Liabilities		
2.1 Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-

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(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.19	0.59
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	-	-
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities	-	-
2.2 Non-Financial Liabilities	0.47	0.03
Current tax liabilities (Net)	-	-
Provisions	0.47	0.03
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities	-	-
Total liabilities	3.66	0.62
Total equity and liabilities	359.72	357.20

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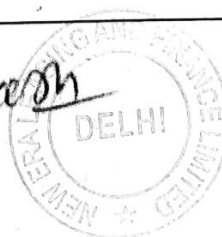


NEW ERA LEASING AND FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Cash Flow From Operating activities		
Net Profit Before Taxation	0.12	0.13
Add: Assets written off		-
Add: Depreciation		-
	0.12	0.13
Less:		
Adjustments for Interest income	9.66	4.34
Amount written back		-
Tax Expense		0.03
Rental Income		-
	9.66	4.38
Operating profit before working Capital change	(9.55)	(4.25)
Adjustments for:		
Other bank balance		-
Increase in Current Assets (other than Cash & Bank)	356.66	(9.27)
increase in Current liabilities and Provisions	(2.60)	1.50
Decrease in Current liabilities and Provisions		
	354.05	(7.77)
Net Cash provided by operating activities	344.51	(12.01)
Cash flow from Investing Activities		
Interest Received	9.66	4.34
Sale of Investment		-
Rental Income		-
Investment in Share		-
Net cash flow from investing activities	9.66	4.34
Cash flow from Financing Activities		
Tax Receivable Provision Adjusted for Earlier Years		-
Net Cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equivalents(a+b+c)	355.17	(7.67)
Cash and cash equivalent at the beginning of the year	0.88	8.55
Cash and cash equivalent at the end of the year	355.05	0.88
	354.17	(7.67)

Rohit





Sanjay Vishal
& Associates

Chartered
Accountants

214, Lakshmi Chambers,
C-159, Naraina, Phase-I,
New Delhi - 110028
Email: sjain@hotmail.com
Web: www.svaindia.in

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UDIN:22075232AJXVOZ4289

Independent Auditor's Report (Un modified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To,
THE BOARD OF DIRECTORS OF
New Era Leasing and Finance Limited
Office: 23, Motia Khan, Rani Jhansi Road
New Delhi-110055

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **New Era Leasing and Finance Limited** (the company) for the quarter ended 31st March 2022 and the year to date results for the period from 01st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended quarter ended 31st March 2022 and the year-to-date results for the period from 01st April 2021 to 31st March 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Result section* of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in





accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Sanjay Vishal & Associates
Chartered Accountant
FRN: 06755C



CA Sanjay Jain
Partner
(Membership No. 075232)

Place: New Delhi
Date: 30.05.2022

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Management Declaration on Un-modified Audit Report

Pursuant to regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Statutory Auditors of the Company, **M/s Sanjay Vishal & Associates**, Chartered Accountants have issued the Audit Report for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended 31st March 2022 with unmodified opinion.

Kindly take the same on your records.

Thanking you,

For New Era Leasing And Finance Limited

Rohtash



ROHTASH SHARMA

(Director)

DIN: 06804507

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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter and Year ending on 31st March, 2022 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter and year. Therefore the circular issued by SEBI, vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

For New Era Leasing And Finance Limited

Rohtash



ROHTASH SHARMA

(Director)

DIN: 06804507

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New Delhi- 110055**