

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, Aggarwal Millenium, Tower-II, Netaji Subhash Place, District Centre, Wazirpur, Opp. TV Tower, Pitampura, New Delhi-110034
CIN: L67120DL1984PLC018800; **Tel No.:** 011-69999350;
Email ID: neweraleasingfinance@gmail.com; **Website:** www.neweraleasingfinance.com

POLICY ON INDEPENDENT DIRECTORS FAMILIARIZATION PROGRAM

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013, the Company shall familiarize the Independent Directors with the Company, their role, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programs to enable the Independent Directors to understand Company's business in depth and contribute significantly to the growth of the Company.

Initial Familiarization Module:

At the time of appointing a Director, a formal letter of appointment is given to him/her, which, inter alia, explains the role, functions, duties and responsibilities expected from him/her as a Director of the Company. All the Independent Directors are provided an overview of;

1. Criteria of independence applicable to Independent Directors as per Clause 49 of the Listing Agreement on Corporate Governance/ SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013;
2. Financial controls, financial management compliance, Corporate Social Responsibility, Board effectiveness, strategic direction, Meetings and performance assessment,
3. Roles, functions, Duties, Responsibilities and liabilities of Independent Directors;
4. Directors Responsibility Statement forming part of Boards' Report;
5. Vigil Mechanism/Whistle Blower Policy including policy formulation, disclosures, code of conduct for Independent Directors, Code of Conduct for Directors etc.
6. Risk Management Systems & framework;
7. Board Evaluation Process and Procedures;

The above information helps the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him to effectively fulfill his/her role as a Director of the Company.

Continual Familiarization Modules:

To understand and get updated on the business and operations of the Company on a regular basis, the Independent and Non-Executive Directors in the Board and Committee meetings have been provided with the following:

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, Aggarwal Millenium, Tower-II, Netaji Subhash Place, District Centre, Wazirpur,Opp. TV Tower, Pitampura, New Delhi-110034

CIN: L67120DL1984PLC018800; **Tel No.:** 011-69999350;

Email ID:neweraleasingfinance@gmail.com; **Website:**www.neweraleasingfinance.com

1. Updates on nature of industry, strategies, operations and financial performance of the Company.
2. Updates regarding Internal & Statutory Audit.
3. Updates on significant developments in the Company and business performance of the Company.
4. Updates regarding policies of the Company on social responsibility, remuneration criteria, vigil mechanism, whistle blower, risk management etc.
5. Update on significant amendments in corporate and other laws and its impact on the Company.

Review and Revision:

The familiarization process may be revised from time to time in order to provide more information to Independent and Non-Executive Directors to enable them to contribute significantly to the growth of the Company.

Performance and evaluation:

The performance evaluation of independent directors shall be done by the entire board of directors. And on the basis of such evaluation, their re-appointment may be made.

Disclosure of the Policy:

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

Ras Bihari Sharma

DIN: 06804500

Add: 981, Aggarwal Millenium Tower-II, Netaji Subhash Palace District Centre, Wazirpur, Opp. TV Tower, Pitampura Delhi 110034